



Sustainability Report **2024**



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About the report

GRI 2-2, 2-3, 2-5, 2-14

Corredor Logística e Infraestrutura S.A. (CLI), a Brazilian company in the port logistics sector responsible for the operations of CLI Norte and CLI Sul, presents its 2024 Sustainability Report, covering the period from January 1 to December 31, 2024.

Published annually, this is the company's second reporting cycle, and it includes information covering all its operations, along with management data, indicators, and highlights on governance, economic, environmental, and social topics that are relevant to CLI, its industry, and its strategic stakeholders. This report is aligned with the Global Reporting Initiative (GRI) standards, follows the guidelines of the International Integrated Reporting Council (IIRC) for integrated reporting, and includes indicators from the Sustainability Accounting Standards Board (SASB).

The financial and economic data are consistent with the company's annual financial statements, which were audited by a leading consulting firm. Compliance with GRI standards was assured by SGS (Société Générale de Surveillance). This document is shared with the ESG (Environmental, Social, Governance) and WHS (Workplace Health and Safety) Committee and the Board of Directors. Questions or suggestions regarding our Sustainability Report can be sent to ri@cli-br.com.



Materiality Matrix

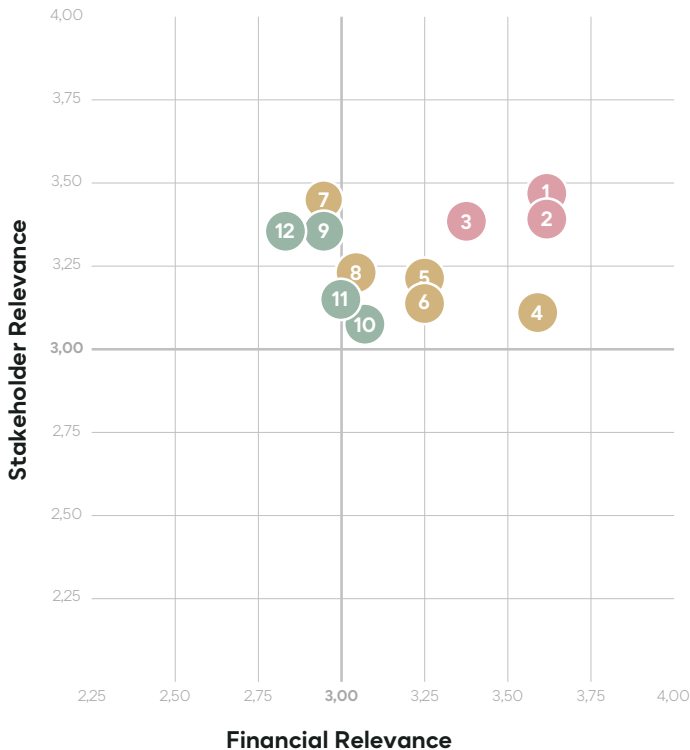
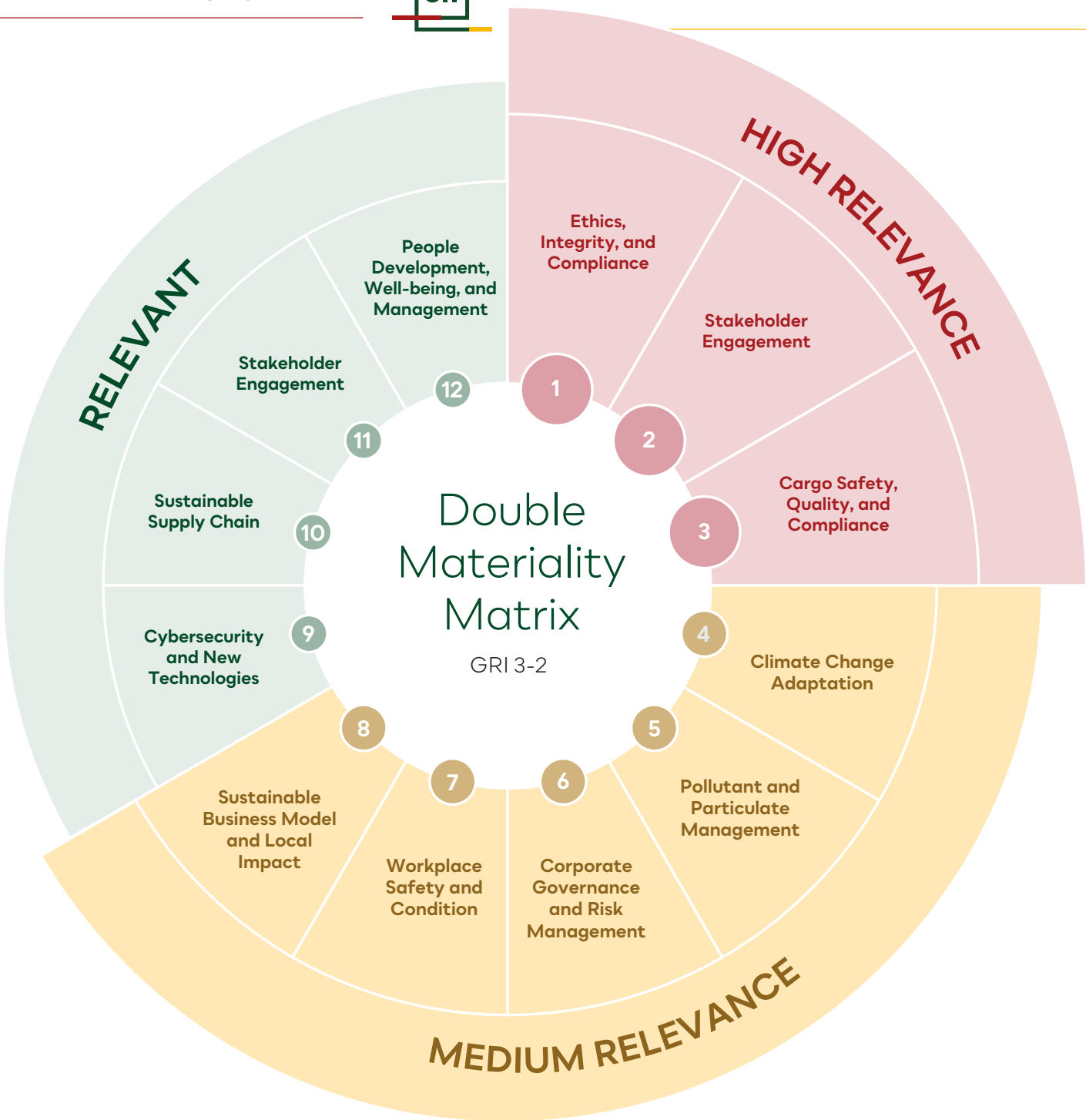
GRI 3-1

In 2024, we conducted a review of our matrix based on a double materiality process, aiming to improve the content presented, better communicate the impacts of the company’s activities to our stakeholders, and reflect our business perspective, including the financial viewpoint. The analysis considered the impacts with the greatest potential to influence business opportunities, competitive advantages, and investment needs.

CLI’s double materiality process

Impact analysis	Identification and analysis of potential and actual impacts caused by the company or that may affect its operations.	172 impacts evaluated 18 previous material topics
Prioritization	Consultation with senior leadership and shareholders through individual interviews, as well as with the company’s stakeholders through an online survey.	11 interviews 472 contributions
Validation	Approval of the materiality matrix by senior leadership and the ESG and WHS Committee, which includes members of the Board of Directors.	12 material topics

The following topics are now included in the materiality matrix as priority topics: “Customer Experience”, “Cargo Safety, Quality, and Compliance”, “Cybersecurity and New Technologies”, “Stakeholder Engagement”, and “Local Impact” (the latter incorporated into the topic of “Sustainable Business Model”). All topics identified as priorities in the previous matrix are now covered within one of the 12 current material topics. In the case of “Waste Management”, the new matrix is more specific, addressing “Pollutants and Particulate Management”.





Potential Impacts Related to Material Topics GRI 201-2

Sustainable Development Goals



	Description	Potential Related Impacts
1 Ethics, Integrity, and Compliance SDG 16	Commitments, systems, and mechanisms for responsible management in compliance with legal obligations – both within the organization and across the value chain – including anti-corruption measures.	• Protection against potential operational shutdowns due to legal or regulatory non-compliance, fines, and/or reputational crises.
2 Customer Experience SDG 9 SDG 12	Solutions aimed at continuously improving the customer experience and the ability to minimize or eliminate negative externalities.	• Offering competitive advantages, market resilience, and improved commercial conditions. • Customer loyalty as a safeguard in addressing export-related challenges. • Protection when handling customer cargo in compliance (free from deforestation areas or supply chains linked to child labor or forced labor).
3 Cargo Safety, Quality, and Compliance SDG 9 SDG 12 SDG 16	Ensuring cargo quality throughout operations; processes to verify the origin of goods in relation to violations of human rights, labor rights, and environmental degradation.	• Guarantee of operating exclusively with traceable cargo, contributing to sustainable supply chains. • Protection against failures or fraud in product assessment, and against financial and reputational impacts when handling customer cargo whose production involves human rights violations, environmental damage, or product damage.



Potential Impacts Related to Material Topics GRI 201-2

	Description	Potential Related Impacts
4 Climate Change Adaptation SDG 13	Commitments and investments to decarbonize operations and prepare for a scenario with an increased frequency of extreme weather events.	• Reduction of greenhouse gas emissions and greater attractiveness to investors. • Potential financial impacts from cargo losses, cargo unavailability due to crop failures, damage to the company's structures and machinery, and disruptions in transportation modes.
5 Pollutant and Particulate Management SDG 12 SDG 14	Management of particulate materials generated in operations; preventive and remediation measures for spills and contamination in the company's areas of direct and indirect influence.	• Systematic prevention of particulate dispersion; potential fires caused by particulates from transported and stored grains; and oil spills from vessels docked during loading or operational activities.
6 Corporate Governance and Risk Management SDG 16 SDG 17	Governance practices with a high level of senior leadership engagement in risk management and the ability to consider scenarios influenced by geopolitical issues, government actions, regulatory changes, and social aspects.	• Recognition through certifications and external validations. • Risk reduction and prevention of conflicts of interest. • Provision of resources to expand management's understanding of socio-environmental aspects. • Reduced vulnerabilities to mitigate risks of cargo loss, customer loss, and restricted access to foreign markets due to legal changes and regulatory obligations.
7 Workplace Safety and Conditions SDG 8 SDG 16	Protection of the lives of employees and contractors through controls, procedures, equipment, facilities, and activities that safeguard health and well-being.	• Building a zero-accident culture through a workplace health and safety management system, training programs, safer processes, and continuous communication. • Reduced exposure to labor lawsuits due to legal non-compliance and prevention of occupational diseases related to long working hours.
8 Sustainable Business Model and Local Impact SDG 10 SDG 12 SDG 13	Corporate responsibility in adopting sustainable business practices, with leadership prepared and committed to the company's socio-environmental contribution to the development of the regions where it operates.	• Contribution to reputational resilience by adopting public commitments and ensuring transparency in reporting results. • Generation of positive impacts on the regional economy through the hiring of local labor and services. • Improvement of quality of life and reduction of inequalities through social projects. • Maintenance of a clear and transparent strategy that helps prevent shareholder and senior leadership disengagement, setbacks in the sustainability agenda, and loss of competitiveness due to operations with higher socio-environmental impacts.



Potential Impacts Related to Material Topics GRI 201-2

	Description	Potential Related Impacts
9 Cybersecurity and New Technologies SDG 8 SDG 9	Digital, data, and personal information security in compliance with the General Data Protection Law (LGPD), along with the implementation of innovative technologies.	• Ensuring efficiency in the company's internal processes and greater protection of customers' personal data through improvements in IT infrastructure and system security. • Protection against operational disruptions and data breaches resulting from weaknesses in cybersecurity systems or increasingly sophisticated digital attacks.
10 Sustainable Supply Chain SDG 12	Management of social and environmental impacts in the supply chain to mitigate or eliminate situations involving human rights violations, environmental degradation, and the absence of responsible ethical conduct in the value chain.	• Reduction in the occurrence of labor, environmental, and human rights issues involving key suppliers. • Prevention of reputational and business losses caused by image crises, and mitigation of the risk of joint liability for potential environmental and social non-compliance by contracted partners.
11 Stakeholder Engagement SDG 16 SDG 17	Stakeholders' interests and impacts are considered in strategic decision-making to build relationships based on trust, through transparent and objective communication.	• Reputational and financial resilience by maintaining transparent and timely communication and relationships with customers, shareholders, and authorities. • Monitoring risks of work stoppages by employees or contractors due to unmet labor union demands.
12 People Development, Well-being, and Management SDG 5 SDG 8 SDG 10	An employee journey focused on development, offering career opportunities, respect for diversity, and the inclusion of underrepresented groups within a psychologically safe environment.	• Contribution to the attraction of new talent through competitive compensation and benefits policies, as well as opportunities in training and development programs. • Mitigation of identified risks related to reports of harassment and discrimination.

Message from management

GRI 2-22

For us, sustainability is a commitment that is deeply embedded in our business model and in the Company's continuous growth, with the goal of generating real benefits for all our strategic stakeholders. Strengthening our environmental, social, and governance agenda is an integral part of the solid foundation we have built over recent years.

In 2024, our operations continued to deliver exceptional results, reaching the highest cumulative volume in our history when considering both terminals: we handled 19.2 million tons of grains and sugar, representing 12% of Brazil's total exports. When looking exclusively at sugar, 31% of all sugar exported from Brazil passes through CLI.

We also took a major step in our net zero commitment, with the approval of the Company's Decarbonization Plan, which sets ambitious targets – a commitment made by only 15 other Brazilian companies¹ – including a short-term goal to reduce emissions by 59% across scopes 1, 2, and 3 by 2034, and a long-term goal to reduce emissions by 90% for scopes 1 and 2 by 2040, and scope 3 by 2050. This challenge is equivalent to removing 6,200 vehicles from circulation every year, which represents a 5% reduction in the total number of cars in the city of Santos in 2024. To enable this transformation, we will invest BRL 25 million over the next 16 years, focusing on equipment electrification, renewable energy, and cleaner fuels.

The strategy of geographic diversification and the strengthening of our operational capacities, with the flexibility to handle a diversified product mix, were essential to enhancing our resilience in the face of climate challenges and changes in macroeconomic scenarios, ensuring the excellent results achieved this year. Another key factor behind this performance was the strict adherence to our strategic and budget planning, which ensured that actions were aligned and resources optimized throughout the year.

We reinforced safety as an absolute priority and the core of our organizational culture, achieving both operational and financial results with zero fatal accidents. Doing it well, doing it right, and doing it with joy are the guiding principles of our operations and drive each of us in our daily work. That is why we invest in building an environment that values diversity and offers opportunities for the development of everyone. We successfully reached the quota for hiring people with disabilities and promoted the inclusion of women in operational roles, which have historically been male-dominated.

Our social strategy is structured to drive transformation through initiatives aimed at maximizing our positive impact in the regions where we operate.

Looking to the future, we are executing an investment plan of over BRL 1 billion. With this, we plan to increase our handling capacity from 20 million to 25 million tons, consolidating CLI as the leading independent provider of elevation services for the export of soybeans, yellow maize, and sugar. The investment will be allocated as follows: BRL 700 million for CLI Sul and BRL 400 million for CLI Norte.

Despite the economic challenges expected in 2025, our team remains resilient and prepared, with a strong foundation in sustainability, operational excellence, and financial discipline. We believe that our contribution to Brazil's socioeconomic development and to the global food supply will become even more significant in the years ahead.

We invite you to learn more about this journey in this report.

Cycle of advancements



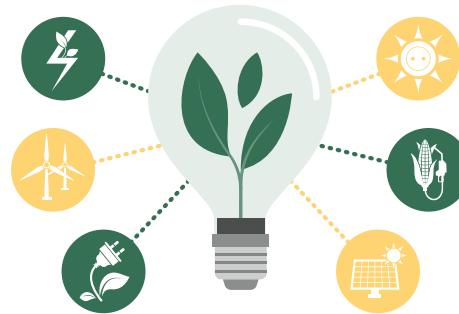


Achievements

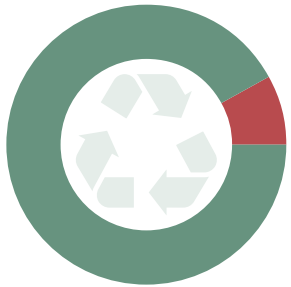


Decarbonization plan announced with emission reduction targets

BRL 25 million
to be invested in the decarbonization plan by 2040



100 %
of the energy purchased for use at the terminals comes from certified renewable sources



92 %
of waste diverted from final disposal

44 training tracks

available on the UniCLI training platform

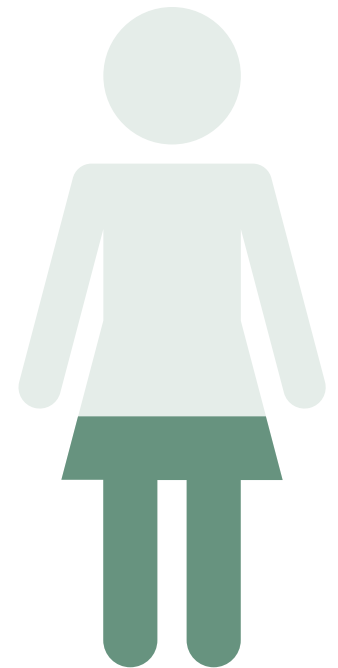


Record volume handled

19.2 million
(+7% compared to 2023)

Record volume handled at CLI Sul

15.4 million
(+12% compared to 2023)



36%
of leadership positions held by women



In pursuit of excellence

Awards and Recognitions Received in 2024

GPTW

Three years certified by Great Place To Work (GPTW), a global benchmark in people management within companies.

Tech Leaders 2024, Itshow Research

Recognized as a reference in innovation in the port logistics sector in the category “Digital Transformation – Technology Serving the Business”, for the project that reduced the number of systems by 52% (from 75 to 36). This optimization improved human resources, occupational health and safety management platforms, and modernized infrastructure, leading to significant gains in efficiency and productivity.

4th Port of Itaqui Environmental Performance Award 2024

We achieved 1st place in the category “Climate Change Initiatives” and 2nd place in the category “Leaseholders” in this award promoted by Empresa Maranhense de Administração Portuária (EMAP), which recognizes best environmental practices at the Port of Itaqui (MA).

GMP+

We achieved GMP+ recertification, an international standard that sets strict guidelines for the safe and sustainable production of food and animal feed.

Global Real Estate Sustainability Benchmark (GRESB) 2024

In the ESG performance assessment for real estate and infrastructure assets, we scored 72 out of 100 in the “Bulk Goods Port” category. The average score for companies submitting for the first time was 69 points in 2024.

ISO 9001, 14001, 45001

We successfully recertified the company, reaffirming our commitment to best market practices in quality management (ISO 9001), environmental management (ISO 14001), and occupational health and safety management (ISO 45001).

An aerial photograph of a large industrial or port facility. A long, low building with a prominent red corrugated metal roof runs diagonally across the frame. To the left of the building, a long line of white trucks is parked or moving along a road. To the right, a large red ship with multiple cranes is docked at a pier. The background shows a body of water and other industrial structures.

Connecting
production to
the world



About CLI

GRI 2-1, 2-6

Corredor Logística e Infraestrutura S.A. (CLI) is an independent port operator that receives, stores, and ships bulk agricultural commodities: grains – soybeans, soybean meal, and yellow maize – and sugar for export from Brazil.

Our two units, located at two of Brazil's most important ports, CLI Norte at the Port of Itaquí (MA) and CLI Sul at the Port of Santos (SP), are strategically positioned near the country's main production regions, making us key players in connecting Brazil's agricultural production to markets worldwide.

CLI's market share in Brazil by volume handled in 2024



Founded in 2011, CLI is jointly controlled by IG4 Capital, a Brazilian investment fund manager, and Macquarie Asset Management Real Assets (MAM), an Australian company and global leader in financial services, consulting, investment, and fund management. Both shareholders are aligned with the goal of driving the company's growth through advancements in governance, operational efficiency, workplace safety, and positive environmental and social impacts, among others.



Our operational assets total approximately 20 million tons of elevation capacity.



Our operations

GRI 2-6



CLI NORTE

Location: Port of Itaqui, São Luís (MA)

Operation: 100% CLI S.A. We are one of the four consortium companies operating the Maranhão Grain Terminal (Tegram), holding a 25% stake.

Commodities handled: Soybeans, soybean meal, and yellow maize

Annual elevation capacity: 3.9 million tons

Storage capacity: 125,000 tons

Export corridor serving the following production regions: MATOPIBA – Maranhão, Tocantins, Piauí, and Bahia – a region experiencing significant grain production growth

Infrastructure: One warehouse, truck unloading facility, owned conveyor belts, rail unloading facility, shared shiploader, and shared berth

Concession valid until 2037

CLI SUL

Location: Port of Santos, Santos (SP)

Operation: 80% CLI Sul and 20% Rumo S.A.

Commodities handled: Sugar, yellow maize, and soybeans

Annual elevation capacity: 16 million tons

Static storage capacity: 500,000 tons

Export corridor serving the following production regions: São Paulo, Mato Grosso do Sul, Mato Grosso, Goiás, and Minas Gerais

Infrastructure: 11 warehouses for grains and sugar, 11 unloading facilities (5 rail and 6 truck unloading stations), and 3 shiploaders

Concession valid until 2036



Business model and shared value

GRI 3-3 SUSTAINABLE BUSINESS MODEL AND LOCAL IMPACT, 2-6

Through our business model, we strive to create value for all stakeholders we engage with at different stages of our operations. We work continuously to minimize negative impacts and maximize positive impacts, with our work culture, the CLI Way, serving as the company's strategy to achieve our established goals. This work culture is a reflection of our Mission, Cultural Pillars, and Values.

Mission

To support the development of responsible agribusiness in Brazil by providing storage and bulk elevation services, helping to feed the world.



Our cultural pillars



WE DO IT WELL

We provide our customers with the best bulk elevation service in Brazil, with efficiency and flexibility, always seeking to innovate and improve our systems and processes.



WE DO IT RIGHT

We are part of an agribusiness sector that contributes to Brazil's sustainable development. We follow best practices to ensure workplace health and safety, fully complying with our obligations and responsibilities. Together with our partners across the entire value chain – from the farm to people's tables around the world – we work to help supply bulk commodities that are safe and responsibly sourced, grown, transported, processed, and used in ways that promote better living conditions for people and the balance of our planet.



WE DO IT WITH JOY

We foster an environment of mutual respect, transparency, teamwork, and joy.



Values

MANAGEMENT EXCELLENCE

We pursue effectiveness and efficiency in our direct and indirect processes through integrated actions across teams, with persistence and dynamism.

HEALTH AND SAFETY

We promote a safe and healthy environment, prioritizing the lives and well-being of our people, partners, suppliers, and the environment.

ENVIRONMENT

We are committed to protecting the environment by mitigating adverse environmental impacts and complying with all applicable legal requirements.

FOOD SAFETY

We ensure the integrity of our processes and their compliance with food safety standards.

INTEGRITY

We conduct our business with integrity, guided by mutual respect, simplicity, and transparency. We are always guided by ethical conduct and remain attentive to human rights.

SUSTAINABILITY

We act with a global mindset and local focus, committed to promoting the success of our group while ensuring balance between environmental, social, and economic factors.

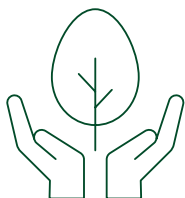




Value Creation

How CLI uses resources and, through its business model, shares value across its value chain

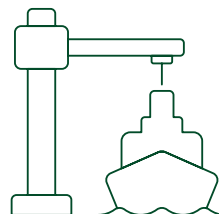
Natural Capital



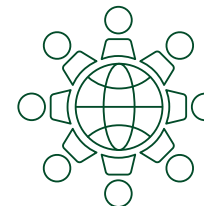
Human Capital



Manufactured Capital



Social Capital



Financial Capital



Resources

- **79.89 ML** of water consumption
- **27,978.71 MWh** of energy consumption¹
- **6,583.65 tons** of waste generated
- **8,933.415 tCO₂e** of greenhouse gas emissions²

- **927** employees
- **398** contractors

- **2** terminals

- **837** suppliers
- **14** customers

- Net Debt⁴ / EBITDA⁵ ratio: 1.9x

Value generation

- **50.6%** reduction in total absolute emissions³
- **92%** of waste diverted from final disposal
- **100%** of the renewable energy purchased for the terminals

- **19,170** person-hours of training
- **116** new hires
- **415** people trained in mental health
- **100%** of eligible employees evaluated in the performance review cycle
- **36%** of leadership positions held by women
- **4%** of employees are persons with disabilities (meeting the legal quota)

- **BRL 36.8 million** in investments (total Capex)
- **BRL 4.3 million** invested in CLI Sul expansion

- **25%** of the procurement budget allocated to local suppliers
- **10,000** truck drivers reached through the safety campaign
- **100%** of suppliers underwent due diligence
- Satisfaction Survey
CLI Norte: score **100**
and CLI Sul: score **87.5**

- **BRL 546,277 thousand** in EBITDA
- **BRL 954,878 thousand** in Net Revenue
- **BRL 145,834 thousand** in Personnel Expenses

1. Includes gas and grid consumption. 2. Includes non-Kyoto fugitive emissions. 3. Scopes 1 and 2 (market-based approach) and Scope 3 (non-Kyoto fugitive emissions). 4. Net Debt is a non-accounting measure represented by Gross Debt minus cash and cash equivalents. 5. "EBITDA" (Earnings Before Interest, Taxes, Depreciation, and Amortization) is the English acronym equivalent to "LAJIDA" (Lucro Antes dos Juros, Impostos, Depreciação e Amortização) in Portuguese. It is a non-accounting measure disclosed by the company.

Integrated corporate governance



Our structure

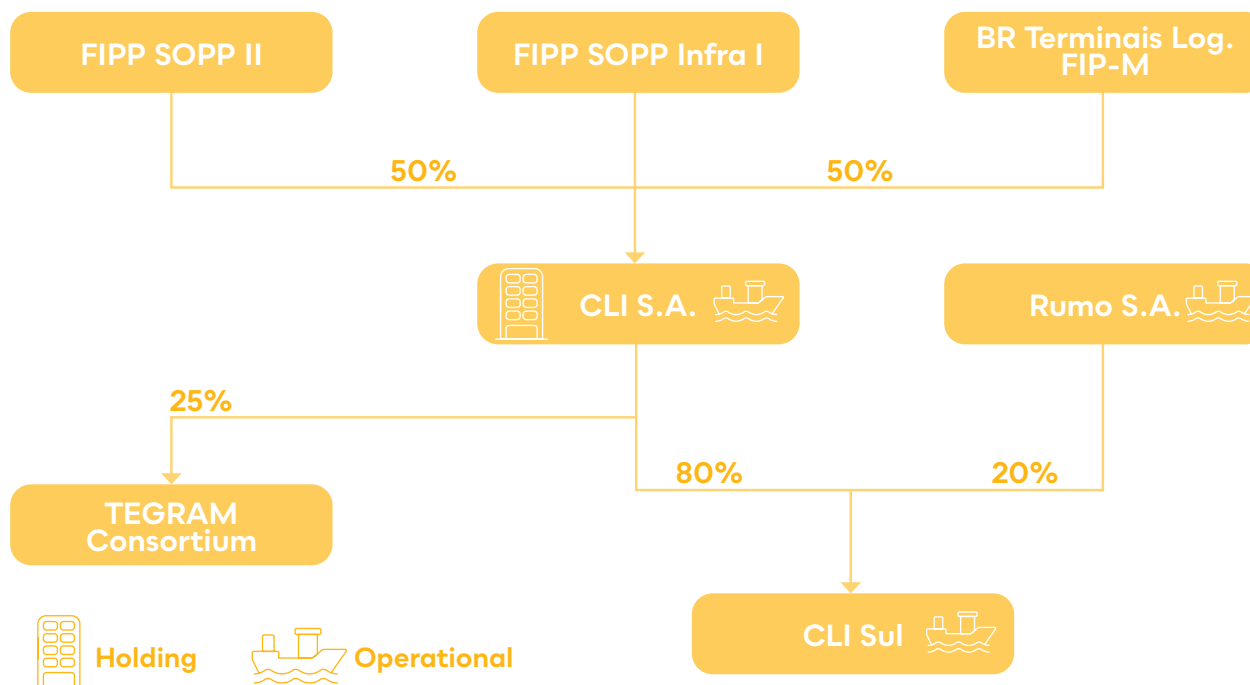
GRI 2-1

Corredor Logística e Infraestrutura S.A. (CLI) is a holding company jointly controlled by investment funds managed by IG4 Capital (FIP SOPP Infra I and FIP SOPP II) and Macquarie Asset Management Real Assets (BR Terminais Log FIP-M), with each holding a 50% stake.

The company operates one of the four terminals that make up the Tegram Consortium (Maranhão Grain Terminal), alongside Terminal Corredor Norte (TCN), Viteria Logística e Terminais Portuários, and ALZ Grãos. Each company holds a 25% share of the consortium and shares the use of common areas, which include the rail receiving system, conveyor belts, shiploader, and two berths. In addition, each operator has its own infrastructure, consisting of a warehouse, truck unloading system, and administrative office.

CLI also holds an 80% stake in CLI Sul, with Rumo S.A. as a 20% shareholder. In 2022, CLI Sul acquired 80% of Elevações Portuárias S.A. (EPSA) from Rumo S.A.. In 2024, the merger of EPSA into CLI Sul was completed. This was part of a corporate restructuring process in which EPSA was dissolved as a separate legal entity, and CLI Sul absorbed all of the company's activities, resulting in a simplified and optimized accounting structure.

Corporate structure





Governance structure

GRI 3-3 CORPORATE GOVERNANCE AND RISK MANAGEMENT

Our leadership is guided by a Board of Directors, Committees, and an Executive Board. The four thematic committees that support the governance bodies are: Risk and Audit; New Business and Regulatory; People and Management; and ESG (Environmental, Social, and Governance) and WHS (Workplace Health and Safety). All committees meet bimonthly, with extraordinary meetings held as needed.



*ESG (Environmental, Social, and Governance) and WHS (Workplace Health and Safety) Committee





Board of Directors

GRI 2-9, 2-10, 2-12, 2-19, 2-20

As the company's main governance body, the Board of Directors oversees the most important matters for CLI, in accordance with the responsibilities established in the Company's Bylaws. It is responsible for guiding the company's business plan, ensuring that strategic decisions are made in full legal and ethical compliance. Its duties include supervising the executive management, validating the financial statements, budgets, and investments, as well as approving and monitoring the implementation of policies.

The Board is composed of five members with no executive roles in the company, including one independent member. All five members serve a unified two-year term, and are elected and dismissed by the General

Meeting, including the Chairman and Vice-Chairman. The Board's discussions and resolutions take place in regular meetings held every two months, at least six times a year, or in extraordinary meetings whenever necessary. GRI 2-10

The compensation of the Board of Directors and executive management is determined based on criteria established by specialized consulting firms and is aligned with market practices in the industry. It is the exclusive responsibility of the General Meeting to define the total annual compensation for the Board of Directors and the Executive Board, as well as the profit-sharing for the Company's officers.

GRI 2-19, 2-20

Board of Directors Composition

Fernando Lima Rocha Lohmann • Chairman, Macquarie Representative
Paulo Todescan Lessa Mattos • Vice-Chairman, IG4 Representative
Gustavo Nickel Buffara de Freitas • IG4 Representative
Thomas Marshall Skinner • Macquarie Representative
Sonia Zagury • Independent Member

ESG Guidelines

GRI 2-12



The Board of Directors and the ESG Committee monitor the progress of environmental, social, and governance indicators during regular meetings through the ESG Indicator Panels. These indicators are part of the Company's shared annual targets and consist of 18 indicators.

In 2024, the Board approved CLI's Decarbonization Plan, considering the opportunities and risks involved in transitioning the business model toward a low-carbon economy. *For more details, see the Decarbonization Plan in the Environmental Management chapter.*

ESG Indicator Panel Topics

- Effluent management
- Solid waste management
- Workplace safety
- Integrity channel
- Training programs
- Women in the workforce
- Diversity in leadership
- Policies
- Supplier chain (critical suppliers)
- Supplier chain (local suppliers)
- Employee health
- Annual projects



Governance bodies

GRI 2-9, 2-10

Executive Board

Responsible for the administrative, financial, and operational management of CLI and its subsidiaries. Board members are appointed by the Board of Directors for a unified two-year term, and may be removed or reappointed.

COMPOSITION*

Helcio Tokeshi

Chief Executive Officer

Carlos Gabriel Pradela Exposito Motta

Chief Financial Officer and Investor Relations Officer

Luis Fernando Pereira das Neves

Chief Operating Officer of CLI Sul

Marcos Pepe Bertoni

Chief Operating Officer of CLI Norte

*The composition was updated in 2025.

Risk and Audit Committee

A statutory body that supports the Board of Directors on matters related to corporate governance, risk management, and the implementation of anti-corruption practices. It is responsible for recommending the external independent auditor, evaluating reports and improvements to policies, including internal controls. The committee reviews the quarterly and annual financial statements and the management report.

It is composed of three members, one appointed by each investor, plus an independent coordinator, selected by consensus between the investors.

COMPOSITION

Heraldo Oliveira

Coordinator

Pablo Castelo Branco Echandi

Macquarie Representative

Vinicius Silveira Cunha

IG4 Representative

ESG and WHS Committee

The ESG (Environmental, Social, and Governance) and WHS (Work Health and Safety) Committee defines the strategies for integrating sustainable practices into the company. It also advises the Board of Directors on managing risks and opportunities related to social and environmental aspects.

COMPOSITION

Gema Esteban

IG4 Representative

Thomas Marshall Skinner

Macquarie Representative

Conflict of interest and corporate governance

GRI 2-15

The Company adopts strict corporate governance practices, which include the management of conflicts of interest. In accordance with the Bylaws of the organization and its subsidiaries, all members of the Board of Directors must have an impeccable reputation, and the election of individuals with conflicting interests is prohibited. This includes those holding positions in competing companies or representing incompatible interests.

In line with the Shareholders' Agreement, any board member who has a direct or indirect interest in matters under discussion must declare such interest and abstain from voting on the matter in question.

In the event of a conflict of interest, the relevant legal provisions will apply.

CLI also has the People and Management Committee and the New Business Committee, which set guidelines for specific topics, advising the Board of Directors on matters related respectively to the company's human resources structure and investment decisions. *Learn more in the [Annexes](#).*

Ethics, integrity, and compliance

GRI 3-3 ETHICS, INTEGRITY, AND COMPLIANCE

These are core values for CLI, and we are constantly working to improve our practices to ensure that our actions align with the highest standards of transparency and accountability. Only with a strong culture of ethics and integrity can we achieve sustainable development, creating greater value for our employees, customers, shareholders, and society.

Operational unit

GRI 2-16



CLI's governance system is based on conduct guidelines aligned with Brazilian and international legislation, as well as the best market practices. We develop and continuously update policies that serve as the foundation for guiding the behavior of employees, executives, and partners. Our Code of Ethics and Conduct sets out the rules on how CLI personnel should handle interactions with public agents, customers, suppliers, partners, service providers, and other stakeholders. It is the responsibility of all these groups to act in accordance with the established principles, under the supervision of the Compliance Department, which supports the Ethics and Conduct Committee, the body responsible for managing the Integrity Channel, which reports to the Board of Directors when necessary.



Human rights

GRI 2-23, 2-24

Our guidelines are periodically reviewed to ensure compliance with legal and regulatory changes. In 2024, all employees completed training on the Code of Ethics and the Human Rights Policy, both mandatory for all new hires. We achieved a milestone of 100% of personnel working in security operations trained in human rights procedures. GRI 410-1

As a way to promote respect for human rights within our value chain, we conduct educational activities with truck drivers, raising their awareness to act as protection agents for children and adolescents at risk. In the past year, we expanded this initiative to include professionals from road logistics companies. This effort is part of the "Na Mão Certa" Program, a Childhood Brazil's initiative to combat sexual exploitation along Brazilian highways.

CLI ensures freedom of association and the right to collective bargaining, with no risk of violation within its operations or across its supply chain. Fully compliant with labor legislation, we maintain a work environment that supports and encourages these rights, ensuring that all employees, contractors, and third parties are free to join unions and participate in collective negotiations. GRI 407-1



Anti-corruption

GRI 205-1, 205-3

We provided training to 74 administrative employees on the Policies for Interaction with Public Agents and on the Prevention of Corruption, Bribery, and Money Laundering. We strive to engage all employees to act proactively to prevent illegal and unethical practices that could compromise our reputation or that of our partners.

All employees (100%), including members of the Board of Directors, were informed and trained on anti-corruption practices. We conducted corruption risk assessments in all three of our units (100%), identifying 22 risk factors that could contribute to the materialization of corruption risks. In 2024, no incidents of corruption were reported.



International sanctions compliance program

GRI 3-3 CARGO SAFETY, QUALITY, AND COMPLIANCE

We have a compliance program aligned with international trade sanctions imposed by the United States, United Kingdom, European Union, and the United Nations (UN). The purpose is to monitor the commercial transactions conducted by our customers, supporting them in preventing business relationships with entities involved in illicit activities such as terrorism, human trafficking, arms trafficking, and drug trafficking. Customers are required to provide data regarding the vessels to which we transfer cargo, the legal entities and/or individuals receiving the cargo, and the final destination country or territory of the goods.

Compliance Policies

GRI 2-23

- Code of Ethics and Conduct
- Anti-Corruption, Bribery, and Money Laundering Prevention Policy
- Policy for Interaction with Public Agents and Third Parties
- Market Risk Management Policy
- Donations and Sponsorship Policy
- Human Rights, Diversity, Equity, and Inclusion Policy
- Fraud and Other Unlawful Acts Prevention Policy
- Image and Reputation Policy
- Investigation Policy
- Material Facts or Acts Disclosure Policy
- Mergers and Acquisitions Policy
- Information Security Policy
- Integrated Management System Policy for Occupational Safety, Food Safety, Quality, Health, and Environment



Integrity channel

GRI 2-25, 2-26

It is the primary tool through which CLI receives and investigates reports of potential ethical, irregular, or illegal violations. This channel is managed independently by a third-party company, ensuring complete impartiality and confidentiality.

Investigations related to complaints or irregularities are led by the Ethics Committee, which, when necessary, involves the Legal Department to ensure that all corrective measures are taken in accordance with applicable laws and the Company's internal policies.

In 2024, the system was restructured, allowing for the handling of 100% of the 125 reports received. Of these, 63 were submitted in 2023 and 62 in 2024. As a result, we increased trust in the channel and improved the quality of the reports submitted. The most frequently reported issues included harassment, inappropriate behavior, and conflicts of interest.



Channels

WEBSITE

www.cli-br.com
"Integrity Channel" section

DIRECT LINK

[Integrity Channel](#)



Truck driver channel

GRI 2-24, 2-25

As part of the restructuring of the Integrity Channel, we created a dedicated channel to receive reports from truck drivers operating at our terminals. This initiative allows for a more effective response to issues specifically related to this audience, as our terminals receive over 100,000 trucks annually. We also developed the Truck Driver Integrity Guide, which provides information and raises awareness about topics such as safety, cargo tampering and deviation, and the prevention of sexual and moral harassment. *Access the full document here.*

Reports can be submitted via email to: caminhoneiros@cli-br.com, also available on the CLI [website](#).



Sustainable value chain

GRI 3-3 SUSTAINABLE SUPPLY CHAIN, 3-3 STAKEHOLDER ENGAGEMENT, 2-23, 2-24, 2-29, 308-1, 308-2, 414-1, 414-2

Our due diligence program ensures the integrity of suppliers and customers, guaranteeing that all parties involved in our value chain are aligned with our ethical principles and comply with regulatory requirements.

All our business partners must be familiar with and committed to acting in accordance with the guidelines outlined in our Code of Ethics and Conduct. As part of the verification process for new contracts, we evaluate environmental and labor-related aspects, especially those concerning child labor and forced labor. No cases of child labor or forced labor were identified within the supply chain. GRI 408-1, 409-1

All contracts signed by CLI include specific clauses prohibiting any form of child or forced labor, ensuring that such practices are explicitly forbidden. Compliance with these requirements is monitored regularly and is a mandatory condition for maintaining a business relationship. These measures act as a preventive approach to risks mapped as having potential impacts on the strategic risk assessment of the supply chain.

From a social perspective, we analyze and identify factors among suppliers that may pose negative impacts, including risks related to the sexual exploitation of children and adolescents in road logistics, non-compliance with labor regulations, lack of discipline in occupational health and safety, disrespect for workers' comprehensive health and safety, and corruption causing harm to the community. Regarding environmental issues, the identified risks are related to non-compliance with environmental laws and regulations, as well as deforestation due to the characteristics of the agribusiness sector.

We monitor references to potential supplier violations through a specific due diligence platform. In case of confirmation, the procedure involves evaluating and deciding whether to disqualify the supplier and/or require corrective measures.

100% of new suppliers

undergo a due diligence assessment and are selected based on criteria that include environmental and social aspects.

506 new and existing suppliers

were evaluated regarding social and environmental impacts, with 3% (16) identified as high-risk suppliers. Of the total evaluated, 1% @ were disqualified.

GRI 308-1, 308-2, 414-1, 414-2





Risk management

GRI 3-3 CORPORATE GOVERNANCE AND RISK MANAGEMENT, 2-13

With the restructuring of our risk matrix, we listed and analyzed over 200 risk factors related to our activities.

The seven most critical risks identified were structural collapse, fire, run-over incidents, explosions, data leakage and/or information loss, information and system unavailability, and engulfment.

The proper management of these risks is the responsibility of the Risk Management Department, whose strategies are shared and evaluated by the Risk and Audit Committee and the Board of Directors, with the goal of enhancing mitigation initiatives, ensuring adequacy, and identifying opportunities together with the relevant departments. Other committees are also involved depending on the type of risk and the measures to be implemented.

In 2024, we conducted a review of our insurance coverage, adjusting mechanisms to fit CLI's current characteristics and needs.

Learn more in Information Security Modernization and LGPD.

Social and environmental risks

GRI 201-2

As part of a sector that is directly dependent on climate conditions, our business model may be affected by extreme weather events that impact the activities of our customers. To ensure we have a comprehensive view of potential risk factors that could affect our strategy, we conducted a specific assessment of ESG-related aspects, with special focus on climate-related issues. High-relevance environmental risks include physical risks that can damage infrastructure, affect performance, or even halt operations. These include extreme situations such as excessive or insufficient rainfall, extreme winds, flooding, and landslides that disrupt transportation flows.

On the social front, the most relevant risks involve the health and safety of employees and contractors, as well as diversity and community development. In terms of governance, the most critical risk is related to anti-corruption and anti-bribery measures.





Information security modernization and LGPD

GRI 3-3 CYBERSECURITY AND NEW TECHNOLOGIES

We established the Information Security Committee to lead actions aimed at aligning our processes with legal requirements, enhancing our tools for privacy and information security.

Our system includes regular mapping of digital risks, such as data breaches and cyberattacks, with corrective action plans currently under development. In line with best market practices, these initiatives are led by an external Data Protection Officer (DPO), who is responsible for ensuring the Company's compliance with the General Data Protection Law (LGPD).

Recognizing the critical role of human behavior in this area, we conduct training sessions for all employees via our UniCLI training platform. These trainings aim to raise awareness about cyber risks not only in the workplace but also in personal life. In 2024, there were no complaints or reported incidents of data breaches involving customers, a metric that is monitored continuously. GRI 418-1



The people who drive CLI





The CLI Way

GRI 3-3 PEOPLE DEVELOPMENT, WELL-BEING, AND MANAGEMENT, 2-7

The people who work with us are essential to consolidating our position as a benchmark service provider for Brazilian agribusiness. Our priority is to provide safety, well-being, development opportunities, a respectful and fair work environment, and harmonious relationships for our 927 employees. Along this journey, we were recognized as one of the best companies to work for, having achieved the Great Place to Work certification.

The CLI Way is how we express our culture and share our values: We Do It Well, We Do It Right, and We Do It With Joy.

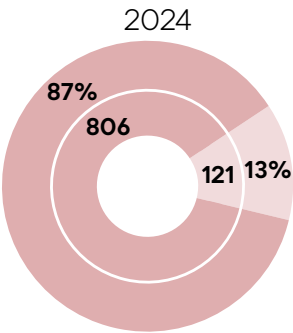
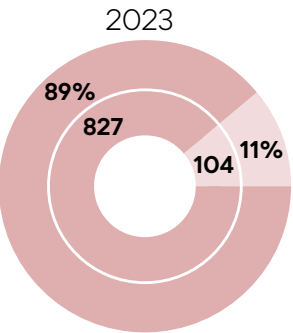
These principles are instilled through mandatory training for everyone who joins our team. In 2024, this was reinforced with the training of 157 employees across seven in-person classes.



927 employees

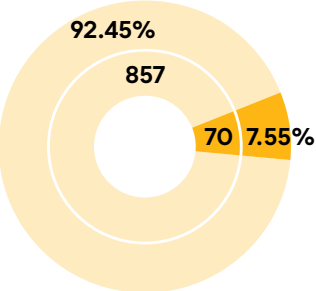
By gender

Men Women



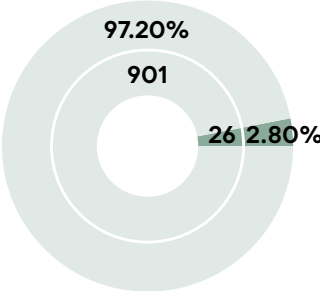
By unit

CLI Sul CLI Norte



By employment type

Permanent Temporary





Diversity, equity, and inclusion

GRI 401-1, 401-3

We aspire to be a truly diverse company, providing an environment where people can grow both personally and professionally, free from discrimination and prejudice, with equitable opportunities, and where differences and individual potential are valued and recognized.

We have a Diversity, Equity, and Inclusion Committee, which is responsible for developing the necessary policies to remove barriers and define strategies for building an inclusive culture. This includes our practices related to compensation and benefits, performance evaluations, and career plans.

We are expanding the presence of women in port operations, a field traditionally dominated by men, through increased hiring efforts. We organized discussions on the challenges of being a woman in the port sector, engaging both female and male audiences, with the participation of more than 180 women employees. These are some of the initiatives aimed at reducing the turnover rate among women, which was 4%, higher than the company's overall turnover rate of 1.1%. GRI 401-1

A total of five women were hired from the University Internship Program, and three women from the Apprenticeship Program, which currently has 80% female participation. In addition, we met the 4% quota for persons with disabilities, creating 10 affirmative positions. To ensure the full integration of these professionals, we conducted training to prepare each person for their role and trained our leaders to welcome them in an inclusive and supportive manner.

Our top priority is to ensure that everyone feels part of an environment that respects differences and values diversity. In cases of violations, we provide a channel for reporting, and no cases of discrimination were reported in 2024. See the [Integrity Channel](#).

GRI 406-1





Diversity goals

50 %

of external leadership hires
are from diverse groups

30%

of women hired in external
recruitment for operational
roles



Balancing maternity, paternity, and career

We encourage our employees to fully experience their maternity and paternity leave, supported by benefits that help balance family life and professional careers.

In 2024, 15 employees took paternity leave and returned to their roles, remaining with CLI for at least 12 months after their return. There were no employees on maternity leave during the year. GRI 401-3

We have developed support initiatives for pregnant employees or partners of employees, regardless of gender. Our early childhood support program, Baby CLI, continues until the child turns six years old and is also available to families formed through adoption. The Santos terminal has a breastfeeding support room available for employees returning from maternity leave, and a similar facility will be implemented at CLI Norte in 2025.



Gender equity

37%

of new hires in operational areas are
women, exceeding the target of 30%

36%

of leadership positions are held by
women

Increase from 11% to 13% in women's
participation in the overall workforce

Employee journey

GRI 3-3 PEOPLE DEVELOPMENT, WELL-BEING, AND MANAGEMENT

Recruitment and selection

We prioritize our own team members in our recruitment processes. As a result, we promote internal mobility of employees, valuing our talents, and we conduct annual succession planning for eligible positions. In 2024, we filled 45 positions through internal recruitment.

We also promote opportunities for early-career professionals through our Internship Program and Young Apprentice Program, both lasting 15 months. In 2024, there were 16 interns, five of whom were hired after completing the program, and 30 young apprentices, with 25 completing the program and three hired permanently.

Opportunities and development

We offer continuous training to our teams, ensuring they are always prepared to apply professional skills while constantly improving their knowledge and techniques. In this way, we develop each professional while ensuring excellence in business operations and customer service.

A total of 19,170 person-hours of training were delivered, with an average of 68 hours per person.



UniCLI is our training platform, which offers a variety of mandatory, behavioral, and professional development training courses. It is available online and via a mobile app. In 2024, we added 44 operational training tracks focused on knowledge, quality, and operational development, with 676 employees receiving certifications. GRI 404-2



Leadership training

Our programs are designed to provide new knowledge and tools, whether related to business skills or behavioral skills.

LEADERSHIP DEVELOPMENT PROGRAM
In 2024, we launched a training journey for our operational leaders, training 51 managers with a total of 408 person-hours focused on CLI Way competencies. In 2025, we will continue the evolution of the program with new modules: leadership styles, operating the right way, day-to-day management, corporate communication, documents and digital tools, indicator management, product quality standards, relationships with unions and professional associations, legislation and people management procedures, and team building.

DNA PROGRAM
We enhanced skills related to Health, Occupational Safety, and Operational Discipline through 228 hours of training involving 78 participants.

EXECUTIVE LEADERSHIP RETENTION PROGRAM
We foster the performance and retention of our executive managers and directors through an annual financial incentive. This is conditioned on their length of service at CLI.



Performance evaluation

We are making progress in expanding the performance evaluation process, strengthening this tool to support the development of each employee's competencies. Between 2023, when we implemented this system, and 2024, the number of employees evaluated doubled. In 2025, we will expand the process to include the entire administrative team, as it is currently focused on leadership roles. The next step will be to extend the program to cover all operational staff. The evaluation considers both behavioral and operational skills. GRI 404-3

	2023	2024
Total number of employees	931	927
Total number of employees who received regular evaluations	62	175
% of employees who received regular performance and career development evaluations	6.7%	18.9%

See more details in the [GRI Annex](#).



Life-First Culture

GRI 3-3 WORKPLACE SAFETY AND CONDITIONS, 403-1, 403-2, 403-4, 403-5, 403-8, 403-9, 403-10

We prioritize the protection of the health and safety of our employees and contractors as part of our organizational culture, ensuring the physical and mental well-being of everyone. Based on this principle, we operate in alignment with the best practices in occupational health and safety, setting goals for all employees, including senior leadership. The occupational health and safety management system implemented, which covers 100% of employees and contractors, is ISO 45001 certified, demonstrating our commitment to excellence and continuous improvement in this area.

GRI 2-19, 403-1, 403-8

CLI has an integrated policy that includes tools for hazard and risk identification, as well as awareness-raising actions such as the Daily Safety Dialogue (DDS) and regular inspections.

Each port terminal has an Internal Commission for Accident Prevention and Anti-Harassment (CIPA), focused on educational and preventive activities. To enable employees to contribute to continuous improvement, we provide the Deviation Reporting Tool (RED), an online form accessible via QR Code and displayed in several locations throughout the terminals, for communicating points of attention.

GRI 403-2, 403-4

These measures ensure that the topic is systematically experienced by the team in order to pursue a zero-accident rate and the prompt adoption of corrective actions in case of incidents. In 2024, there were no fatalities resulting from work-related accidents or occupational diseases. There were four accidents with leave and nine cases of work-related illnesses, all of which were

work-related musculoskeletal disorders.

GRI 403-9, 403-10

We reached an average of 8,072 person-hours worked/trained in compliance with standards, aiming to ensure the safety of our people and the correct execution of processes. The main training topics were related to workplace safety; machinery and equipment; transportation, handling, storage, and movement of materials; health and safety in confined spaces; and working conditions and environmental standards in the construction, repair, and ship dismantling industry. GRI 403-5



Occupational health and safety programs

GRI 403-2, 403-3

Reports received through communication channels, inspections, the management of medical certificates, and incident data, in addition to the mapping of risks and hazards related to activities and job functions, form the information base that supports the development of more effective programs and campaigns for disease prevention, including those not related to work.



Main Programs

PRELIMINARY RISK ANALYSIS (PRA)

• Evaluation of activities to identify hazards and assess associated risks, aiming to ensure workplace safety and minimize accidents by applying appropriate control measures.

ERGONOMIC WORKPLACE ANALYSIS (EWA)

• Assessment of ergonomic conditions in the workplace to prevent the development of occupational diseases.

RISK MANAGEMENT PROGRAMS (PGR)

• Guidelines and requirements for managing occupational risks and preventive measures related to Occupational Health and Safety.

HEARING CONSERVATION PROGRAM (HCP)

• A set of measures aimed at preventing the occurrence or progression of occupational hearing loss.

OCCUPATIONAL HEALTH MEDICAL CONTROL PROGRAM (OHMCP)

• Monitoring and prevention of workers' health based on occupational risks, through medical exams including pre-employment, periodic, job change, return-to-work, and termination exams, which result in the issuance of the Occupational Health Certificate (ASO) and provide data to guide preventive health actions.

RESPIRATORY PROTECTION PROGRAM

• Aimed at ensuring workers' safety against respiratory hazards through the proper use of protective equipment.

EMERGENCY RESPONSE PLAN

• Establishes preventive and corrective measures for potential emergencies inside and outside the facilities, detailing procedures to mitigate impacts on people, property, and the environment.



Risk prevention and management

GRI 403-2, 403-7, 403-10



The roles of each employee, along with their associated hazards and risks, are documented and addressed through standards, guidelines, and procedures designed to prevent accidents and protect employee well-being.

We have a structured program that establishes the best practices, ensures compliance with regulations, and promotes the well-being of our employees. The diagnostic phase, which involves identifying critical aspects in order to prevent and mitigate them, allowed us to map five critical risk scenarios for our terminals:

Explosion: Adoption of equipment for measuring and monitoring airborne particulates from agricultural bulk (soybeans, yellow maize, and sugar) at the Santos terminal. Implementation at Itaquí is currently under evaluation;

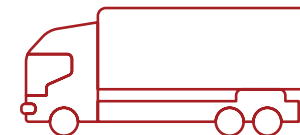
Fire: Installation of sensors to detect overheating on conveyor belts and the isolation of electrical structures;

Run-over incidents: Creation of marked safe pathways within the terminals, including the installation of gates at intersections to increase pedestrian awareness of truck movements;

Burial and engulfment: Implementation of technology and safety grates.

Structural collapse in Santos, due to salt air corrosion and aging: A risk assessment and improvement plan is underway.

We also identified hazards related to manual lifting and transporting of heavy loads, equipment movement and operation, dust inhalation, and exposure to high noise levels.



Campaign with truck drivers

We carried out educational initiatives with truck drivers in locations where these professionals are highly concentrated, such as Sumaré and Cubatão.

The objective is to raise awareness before they head to our terminals, focusing on safety rules and precautions, such as the use of personal protective equipment, appropriate clothing, restricted access for third parties, and even the presence of pets.

10,000 truck drivers reached



Mental Health Care

GRI 403-6

We trained 415 employees to help them recognize and manage situations related to mental distress. We also provided guidance to our leaders on how to identify signs and how to manage their teams in ways that maintain efficiency and productivity while ensuring care and respect. This includes introducing strategies such as nonviolent communication and harassment prevention. We created a daily self-assessment tool that allows employees to monitor and identify different stages of mental distress. Complementary resources include health insurance benefits, access to mental health professionals, and platforms that encourage physical activity.

Value chain





Strategic stakeholder relations

GRI 3-3 STAKEHOLDER ENGAGEMENT, 2-24, 2-29

We participate in sectoral and corporate mobilization forums that contribute to sustainable development. CLI has been a signatory of the UN Global Compact since April 2022*, committing to the ten universal principles related to human rights, labor, anti-corruption, and environmental protection.

We are also part of various associations, participating in discussions aimed at creating a business environment that is increasingly ethical and that considers the diverse interests of society.



Photo: Marco Schäffer ©GIZ

*Date of formal adherence, with the process initiated in 2021.

Commitments and alliances

GRI 2-25, 2-28, 2-29

SUSTAINABLE SOY ALLIANCE •

Coordinated jointly with the Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) – German Agency for International Cooperation – and the Round Table on Responsible Soy Association (RTRS), this initiative aims to enhance sustainable production practices in the soy supply chain in the MAPITO region.

BRAZILIAN ALLIANCE FOR PORT DECARBONIZATION •

An initiative led by the Empresa Maranhense de Administração Portuária (EMAP) and the ValenciaPort Foundation, bringing together public and private ports, associations, and other industry stakeholders to drive the decarbonization of Brazilian ports.

BUSINESS FOR NATURE •

A global coalition with more than 86 organizations and companies committed to sustainability.

CHILDHOOD | NA MÃO CERTA PROGRAM •

A joint effort to combat the sexual exploitation of children and adolescents on Brazilian highways.

BRAZILIAN COALITION ON CLIMATE, FORESTS, AND AGRICULTURE •

A union of organizations dedicated to the protection, conservation, and sustainable use of natural and planted forests, agriculture, and climate change adaptation.

ITAQUI-BACANGA SOCIAL RESPONSIBILITY COMMITTEE •

An initiative from Port of Itaquí and companies operating in the port region, developing social responsibility projects.

PORT OF SANTOS ESG MANIFESTO •

An initiative promoted by the Santos Port Authority (SPA), aimed at building a more sustainable port community through cooperation among local organizations.

ROUND TABLE ON RESPONSIBLE SOY ASSOCIATION (RTRS) •

A non-profit international association that promotes the growth of responsible soy production, trade, and use, through cooperation among stakeholders in the soy value chain, from production to consumption.



Unions

GRI 2-29

CLI participates in trade unions to promote social dialogue, safeguard its interests, and contribute to building a fairer and more balanced industry environment.

SINDAPORT: Union of Administrative Workers in Cargo Handling, Private Terminals, Off-Dock Terminals, and the General Administration of Port Services in the State of São Paulo.

SINTRAPORT: Union of Workers Employed in the Administration and Cargo Handling Services at Ports, Private Terminals, and Off-Dock Terminals in the State of Paraná.

SINDOGEESP: Union of Crane, Forklift, Machine, and Cargo Transport Equipment Operators at Ports and Maritime and River Terminals in the State of São Paulo.

SINTRAMAR: Union of General Cargo and Goods Handlers of Santos and Region.

SINDCONFERENTES: Union of Cargo Checkers.

SINDPORT: Union of Port Services Workers.

Integration with the community

GRI 3-3 SUSTAINABLE BUSINESS MODEL AND LOCAL IMPACT, 2-24, 2-29, 413-1, 413-2

More than simply mitigating social and environmental risks in the regions where we operate, we aim to positively transform local realities. In 2024, we defined our Social Strategy, which established three pillars of action to generate lasting impact in the communities.

We identified priority areas for action based on a diagnostic process that considered stakeholders, local impacts, risks, geographic areas of influence, and the influence of our value chain. Through this process, the only direct impact identified was vehicle traffic, an issue that is already addressed within our operational mitigation strategies.

To build our private social investment plan, active listening was essential, since there were no spontaneous reports through the company's official channels or through port channels such as the ombudsman or municipal departments. We contacted institutions already engaged with local communities in the cities of Santos (SP) and São Luís (MA), where our operations are located.

Pillars of action



1. Training and income generation: Promote financial autonomy and reduce the community's direct dependence on private social initiatives, supporting long-term economic sustainability and social transformation.



2. Technological development and technology transfer: Improve production standards and living conditions in communities by providing intellectual and physical tools and resources that enhance production processes, add value, and support the distribution of products and services.



3. Human rights: Protect the rights of children and adolescents, considering the impacts of road transportation within the company's value chain, and support the sustainability of the soy supply chain.



We invited artists from Maranhão to create a 60-meter graffiti mural at the CLI Norte, in partnership with another consortium operator from Tegram. This initiative involved employees from both companies.



Solidarity actions

- CLI Volunteer Group: Recreational activities with 150 children from the Residencial Primavera community, a neighborhood near the CLI Norte terminal.
- Local Artisans: Purchase of products made by artisans from the *Anjo da Guarda* community, located near the Port of Itaqui (MA).
- Support for Rio Grande do Sul: Donations of items such as bottled water and blankets to support the victims of the floods that affected the state.

Socioeconomic impact

We aim to contribute to the socioeconomic development of the communities surrounding the port terminals where we operate. In 2024, approximately 25% of the procurement budget was allocated to hiring local suppliers. GRI 204-1, 203-2



Investor relations

GRI 2-29

We adopt corporate governance practices that foster transparency and trust-based relationships with investors and financial institutions. We are registered with the Securities and Exchange Commission of Brazil (CVM) – Category B, reflecting our commitment to responsible practices and compliance with regulatory standards, including the requirement for periodic disclosures.

Our investor communication channels allow for continuous and detailed monitoring of our business. To this end, we follow best practices by publishing quarterly releases and information that help guide value generation assessments.

You can access the Investor Relations section on our website.

Excellence for customers

GRI 3-3 CUSTOMER EXPERIENCE, 2-29

The relationship with our clients and their satisfaction is at the core of CLI's operations. Providing agile, efficient, and reliable operational services strengthens long-term partnerships, generating mutual growth and positive impacts throughout the commodity chain.

Our service is personalized and proactive, with exclusive system access for each client. This enables efficient and transparent management of operations, from vehicle scheduling and report visualization to the issuance of mandatory documents. Our commercial

service is fast and efficient, ensuring that clients feel confident operating with CLI. Communication with our teams is constant and direct, ensuring quick and effective solutions.

As part of our efforts to improve our services and enhance the customer experience, we conduct satisfaction surveys. These annual surveys help us identify strengths and areas for improvement.

Satisfaction survey

Score

87.5

CLI Sul

Score

100

CLI Norte

Environmental management





Climate change adaptation

GRI 3-3 CLIMATE CHANGE ADAPTATION, 2-25

Growing sustainably. For us, high-quality customer service and strong financial performance are inseparable from the responsibility to conserve natural resources and protect the environment.

Every employee is individually responsible for carrying out their activities in accordance with the best practices to reduce and mitigate our environmental impacts and expand the reach of our positive impacts.

Decarbonization plan

GRI 2-25

In 2024, we announced our Decarbonization Plan, aimed at reducing and mitigating greenhouse gas (GHG) emissions in our operations. Our goal is to advance toward net zero emissions across all three scopes, placing CLI at the forefront of companies committed to this goal in Brazil.

To achieve these objectives, validated by the Board of Directors, we have outlined strategies such as the use of renewable and lower-emission energy and fuels, the adoption of more efficient equipment and systems, and the continuous review of processes.

Decarbonization Goals

Reduce
59%
by 2034 (Scopes 1, 2, and 3)

Reduce
90%
by 2040 (Scopes 1 and 2)
and by 2050 (Scope 3)



Key initiatives

BRL 25 million by 2040

- Electrification of operational equipment at port terminals
- Use of 100% clean and renewable energy at terminals
- Recycling of air conditioning fluids
- Replacement of light vehicles with ethanol-powered models



Greenhouse Gas Emissions management

Our Greenhouse Gas (GHG) emissions inventory is calculated based on the methodologies of the Brazilian GHG Protocol Program, the Greenhouse Gas (GHG) Protocol, and the ABNT NBR ISO 14064-1 standard. We also follow guidelines from other institutions, such as the Intergovernmental Panel on Climate Change (IPCC) and align with the standards of the Science Based Targets initiative (SBTi).

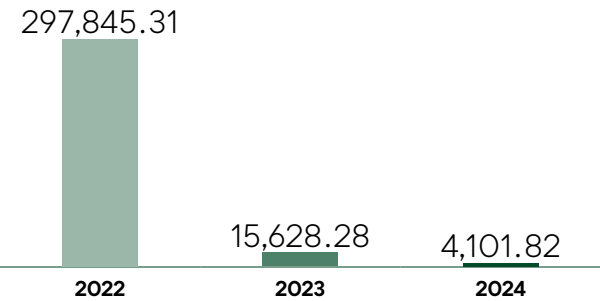
Emission intensity (CO₂te/ ton lifted) GRI 305-4

2022	2023	2024
ND	0.000127963	0.00008990

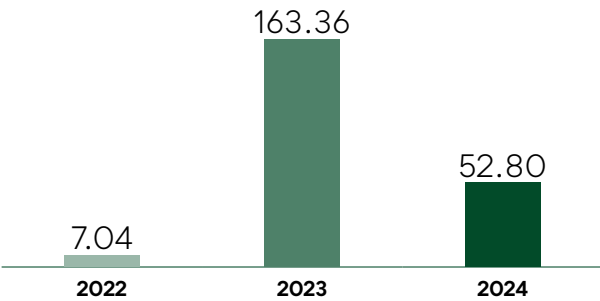
Note: Reduction in emissions intensity, even with record operational volumes. This reduction can be explained by the drop in Scope 2 emissions, as in 2024 we acquired Renewable Energy Certificates for 100% of terminal operations, equivalent to 97% of CLI's total energy consumption.

Scope 3 (CO₂teq) GRI 305-3

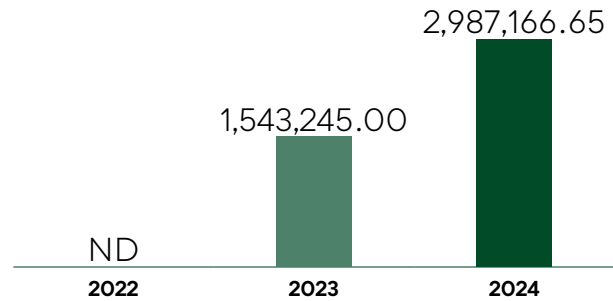
Scope 3



Non-Kyoto Fugitive Emissions

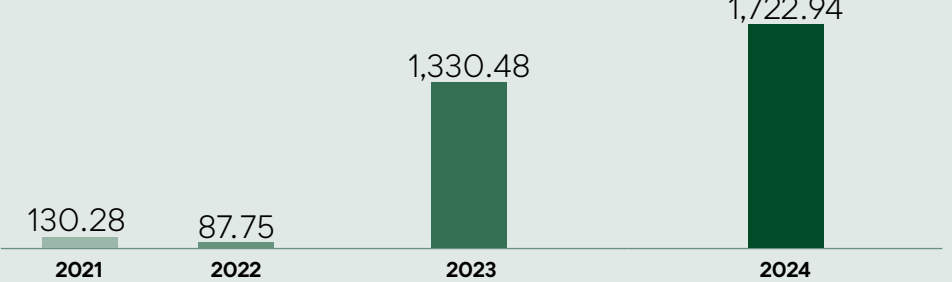


Not classified under categories 1 to 15

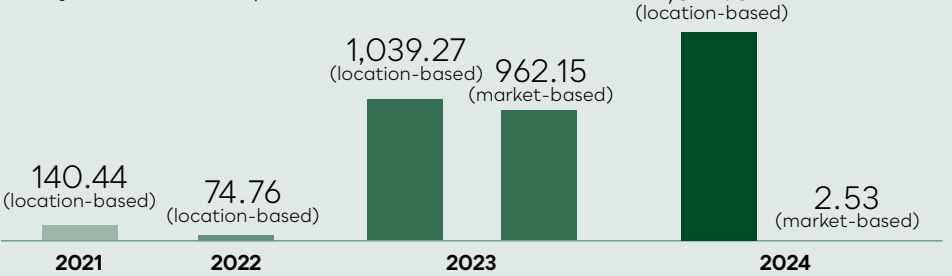


- The increase in 2023 figures reflects the inclusion of CLI Sul operations, which were integrated into the group at the end of 2022.
- The following gases are included: carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O), HFCs, and PCFs, including non-Kyoto fugitive emissions [HCFC-22 (R22)].
- For Scope 3, commodity transportation emissions are now classified as "Scope 3 emissions not categorized under categories 1 to 15."

Emissions Scope 1 (CO₂teq) GRI 305-1



Scope 2 (CO₂teq) GRI 305-2



Resource and impact management

Energy management

GRI 302-1, 302-3

The entire volume of electricity purchased for use in our terminal operations comes from renewable sources. CLI Norte was already operating with 100% renewable energy, and CLI Sul reached this milestone in 2024, validated by the acquisition of international renewable energy certificates from the International REC Standard (I-REC), which certify the origin of the energy consumed.

As part of our efforts to maintain an energy matrix with lower GHG emissions, we have reduced the consumption of fossil fuels, encouraging the production of renewable energy. In 2024, we recorded an 82% reduction in non-renewable energy consumption compared to 2023.

In this way, we contribute to greater stability in the power grid, with environmental benefits by using energy from renewable sources, such as wind power. At CLI Norte, we implemented a pilot project for photovoltaic lighting in the warehouse yard and completed a

project started in 2023 for individual energy consumption monitoring, which is essential for setting individual targets considering the current energy cost-sharing among Tegram consortium members.

We improved lighting efficiency at CLI Sul by installing LED Ex floodlights to replace 77 sodium vapor lamps, resulting in energy savings of up to 50% compared to sodium vapor lighting. Additionally, we upgraded the terminal's motors to models with lower energy consumption and carbon emissions.

The effectiveness of these actions is continuously monitored to improve resource efficiency. In 2024, total energy consumption reached 27,978.71 MWh, representing a 7.41% increase compared to the previous year (26,050 MWh), due to higher operational activity.

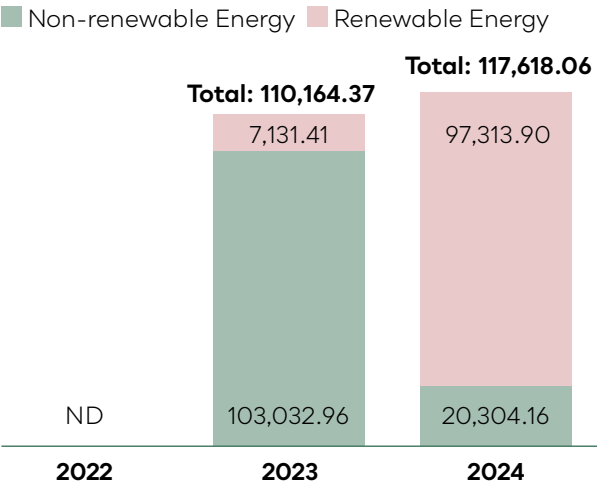


100%
of electricity used in terminal operations is certified as coming from renewable sources



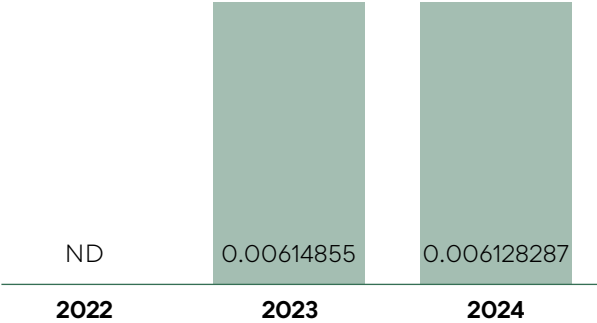
Reduction of
82%
in non-renewable energy consumption (in GJ)

Total energy consumption of the organization (GJ) GRI 302-1



Note: Non-renewable energy includes natural gas, diesel, and gasoline. Renewable energy includes wind and hydro sources from the National Interconnected System (SIN), certified by I-RECs, as well as ethanol.

Energy intensity (GJ/ton) GRI 302-3



Note: This indicator considers all energy consumed by the organization.



Solid waste and effluent management

GRI 306-1, 306-2

We generated a 30% higher volume of waste compared to the previous year, due to increased operational activities. However, the percentage of waste not sent to final disposal decreased by only 7.5 percentage points, from 99.5% to 92%, as a result of CLI's efficiency and strategy to extend the useful life of materials through reuse, repurposing, and reverse logistics.

In line with the circular economy concept, metal structures and residual rubber are sold, generating nearly BRL 400,000 in revenue in 2024. On the other hand, the percentage of waste sent for recycling declined from 12% to 6%, due to the increase in other recovery options, such as effluents from equipment washing, construction debris, and sanitary effluents.

The types of waste mainly consist of vegetable bulk losses that occur along the chain (conveyors, elevators, truck/rail unloading facilities, *shiploaders*) and from cleaning processes of machines, equipment, and operational areas. 100% of waste is disposed of in compliance with legal requirements, with monitoring carried out through the National Solid Waste Management Information System (SINIR) for CLI Norte and the State Online Solid Waste Management System (SIGOR) for CLI Sul. There is no accounting for the administrative office since it operates in a shared condominium. GRI 306-1

Particulate emissions management relies on equipment that enables 24/7 online measurement and monitoring, including verification that activities are being carried out in compliance with standards and regulations. The historical data collected supports actions to reduce environmental impacts.

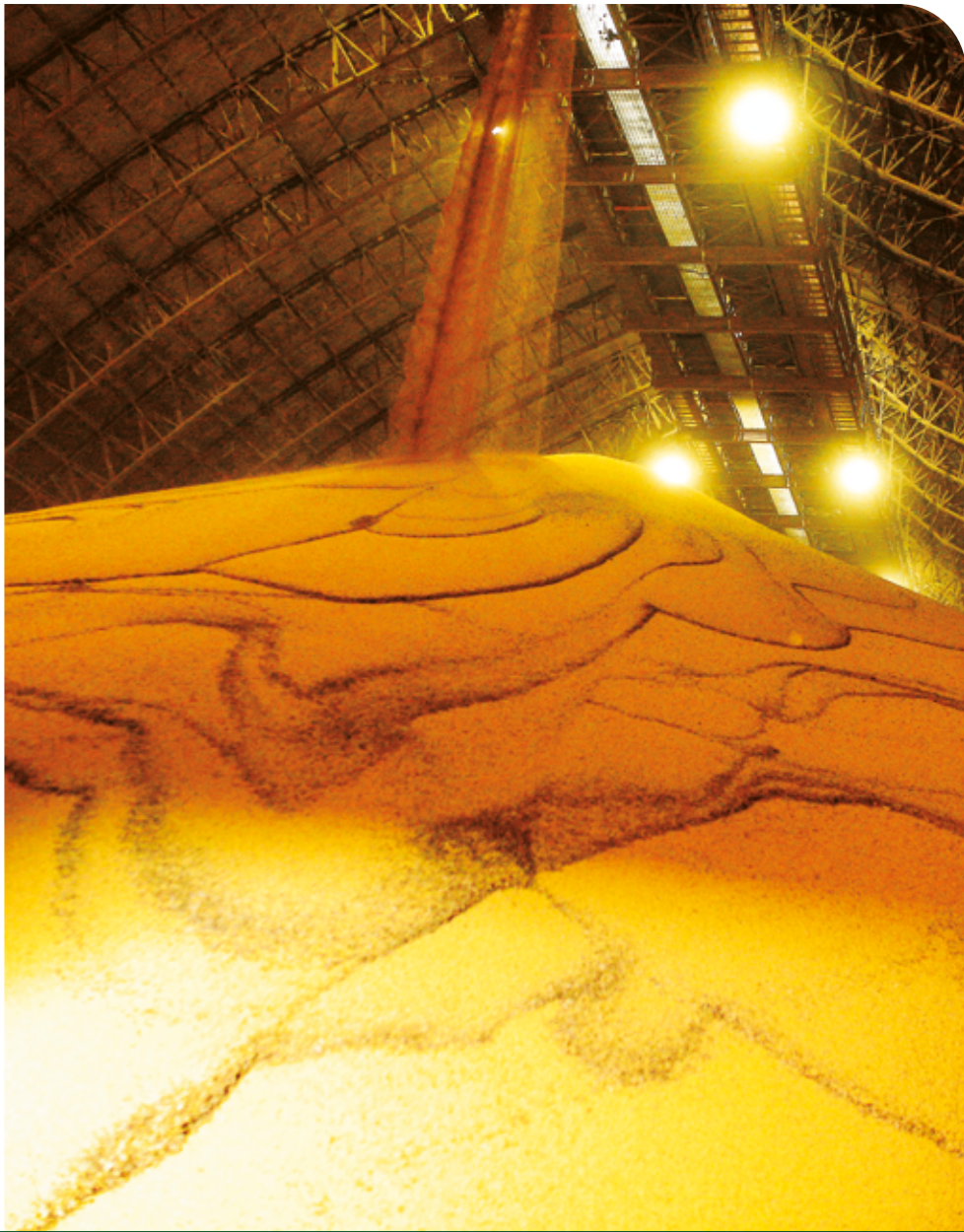
GRI 3-3 MANAGEMENT OF POLLUTANTS AND PARTICULATE MATTER



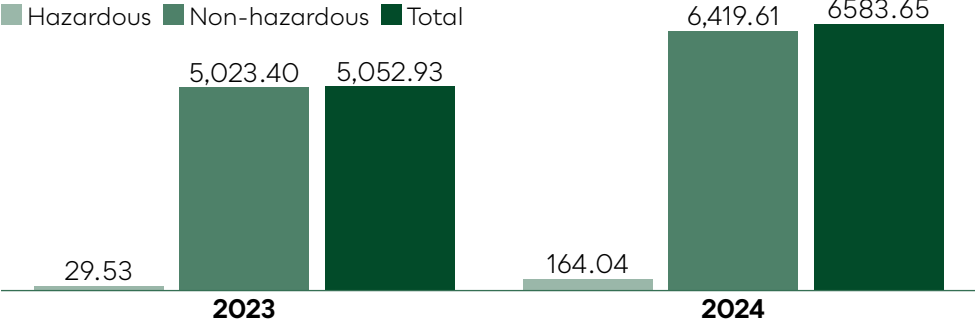
Environmental compliance

GRI 3-3 MANAGEMENT OF POLLUTANTS AND PARTICULATE MATTER

We carry out environmental control practices as required by law, including: noise monitoring, black smoke monitoring, water quality control, environmental campaigns with training and awareness initiatives, selective waste collection, waste management, and monitoring of environmental indicators.



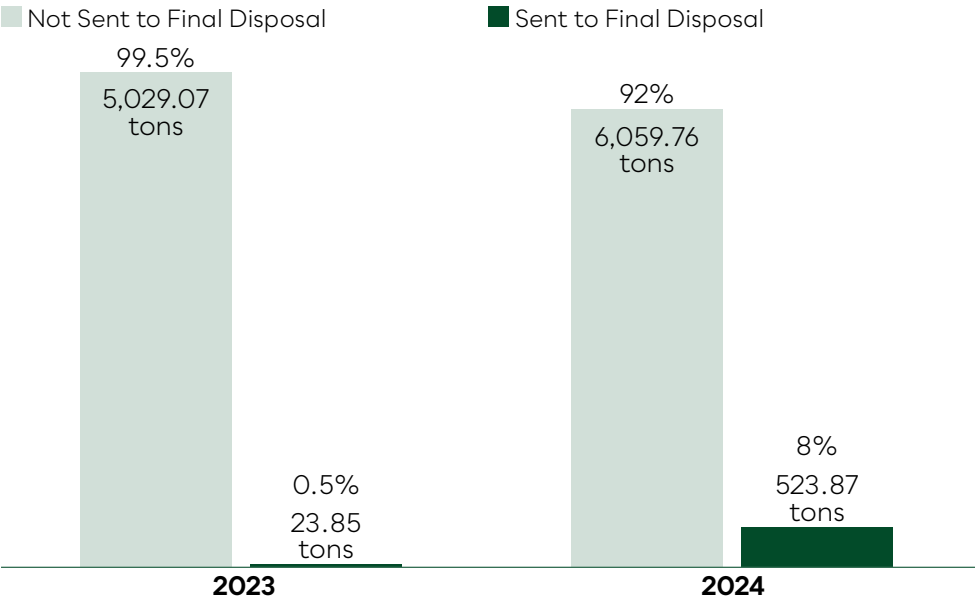
Waste generated (t) GRI 306-3



Note: Data does not include information from the São Paulo office.

Waste sent and not sent to final disposal (t)

GRI 306-4, 306-5



Note: The increase from 2023 to 2024 is due to improvements in the data classification process, aiming for better waste management quality.

See the full table in the [Annexes](#).



Water resources management

GRI 303-1, 303-2

Our impact on watersheds is low, as there is no direct demand for water in our operations, with usage limited to secondary activities such as cleaning and maintenance of facilities and equipment. Although our units are not located in water-stressed areas, we monitor consumption to prevent waste and leaks.

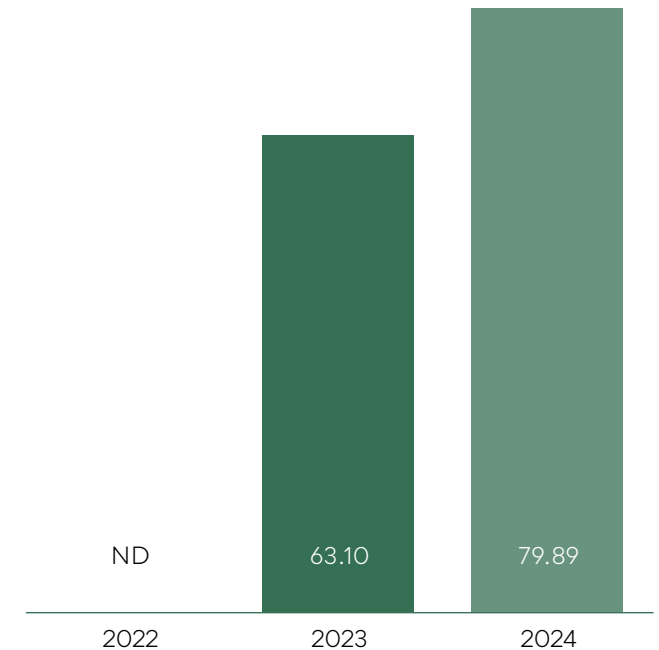
At CLI Sul, water supply is provided by the Santos Port Authority (SPA), which is also responsible for managing effluents generated from sanitary facilities. Effluents from cleaning and washing operational areas are sent for external treatment. At CLI Norte, all sanitary effluents are also sent for external treatment, while water supply is provided by the Companhia de Saneamento Ambiental do Maranhão (CAEMA). In São Paulo, Sabesp supplies water to the condominium where the company's office is located.

We have implemented systems to redirect groundwater moisture from the warehouse at CLI Norte and rainwater at CLI Sul. There is no discharge of effluents into water bodies at any of our units, and industrial effluents are treated by specialized companies.

We have developed a plan to install water meters with IoT (Internet of Things) technology to map consumption and identify waste points and leaks. Other initiatives include water quality monitoring and employee engagement campaigns to promote the rational use of water.



Water collection (ML) GRI 303-3





Biodiversity Conservation

All CLI units (CLI Norte, CLI Sul, and the São Paulo office) are located in urban areas, and none of them are situated in protected or environmentally compensated zones. Therefore, our operations do not generate negative impacts on local biodiversity.

We conduct the identification and management of potential biodiversity risks in our activities through the Environmental Aspects and Impacts Matrix (or Environmental Aspects and Impacts Survey – LAIA). Based on this assessment, we develop control measures and action plans to mitigate any identified environmental impacts.

Wildlife Protection

We have established procedures for the proper handling of any wildlife that may be found within the terminals. Rescues can be carried out either by our trained and equipped emergency response team or by a specialized partner company, which is also responsible for the care and rehabilitation of animals before releasing them back into their natural habitat. In 2024, at CLI Sul, a snake was rescued and successfully returned to its natural environment.



Business performance





Macroeconomic and industry outlook

We had a year of record handling volume despite the challenges faced in 2024. The year was marked by high interest rates, combined with a global harvest and demand scenario that led to soybean and yellow maize prices falling below producers' expectations, causing them to delay sales in hopes of better prices. This delay had a negative impact on trading companies, which purchase commodities for export, and consequently affected CLI's operations.

To meet the logistics commitments contracted for the period, most grain trading companies absorbed financial losses, which led to an increased level of caution for future positions.

CLI's strategic approach of securing long-term contracts with higher-performing clients proved to be effective. The year began with most of the grain handling volume already contracted. As for sugar, the long periods of rain at the Port of Santos due to the El Niño climate phenomenon in 2023 led to a concentration and rescheduling of vessels to the end of the harvest in the first quarter of 2024, contributing to a high export volume during this period at CLI Sul.

Yellow maize production faced several challenges, including planting delays due to heavy rainfall in the South and droughts in the Central-West, along with growing domestic demand from yellow maize ethanol plants, which led to a continuous decline in exports.





Operational performance

We achieved significant improvements in operational productivity, overcoming the challenges of the economic and climate scenario through solid business planning and operations focused on efficiency. We implemented improvements in the management of operational routines by establishing process standards and focusing on leadership training. At CLI Sul, we reached a historic annual volume record of 15.4 million tons lifted, surpassing the previous record of 14.5 million tons set in 2020 by 6%.

In 2024, CLI recorded 19.2 million tons lifted, a 7% growth compared to 2023.

Operational Records at CLI Sul

15.4 million tons lifted in the year, 12% higher than in 2023



**+ 25% in sugar lifting ,
totaling 7.3 million tons**



**+ 7% in grain lifting,
totaling 4.5 million
tons**

At CLI Norte, we handled 3.8 million tons, in line with the previous year. This volume represents 30% of the total volume handled at Tegram, which has four consortium companies, demonstrating the high productivity and competitiveness of our company's operations. We also stood out by achieving a record for single-day loading, moving approximately 57,000 tons to a vessel with a capacity of around 70,000 tons.



Technology for management

GRI 3-3 CARGO SAFETY, QUALITY, AND COMPLIANCE, 3-3 CYBERSECURITY AND NEW TECHNOLOGIES

In 2024, we worked on 22 projects, with 90% focused on business growth and technological transformation. We implemented new solutions that contributed to productivity, such as the Terminal Operating System (TOS) and the integrated management system for finance, inventory, and sales (ERP). Additionally, we invested BRL 2.6 million in infrastructure and installed sensors on more than half of the equipment and engines in operation, enabling diagnostics for necessary maintenance, reducing downtime and machine wear losses.



Expansion and modernization

GRI 203-1

The Company's investment plan totals BRL 1 billion and is aimed at expanding operations at both terminals. The focus is to increase handling capacity by five million tons – from the current 20 million to 25 million – to accommodate the projected growth in Brazil's soybean, yellow maize, and sugar exports, estimated to rise by nearly 70 million tons over the next 10 years.

We plan to invest BRL 700 million in CLI Sul to increase handling capacity by approximately 3 million tons per year. The project will deliver efficiency improvements and modernization at the terminal, including the replacement of the *shiploader* (equipment used to load ships with grains and sugar) with a more operationally efficient model, and the installation of more efficient conveyor belts, which will reduce particulate dispersion into the environment by more than 90%. The project is part of the request to restore the Economic-Financial Balance (EEF) of the current lease agreement, and construction is scheduled to begin in the second quarter of 2025.

For CLI Norte, the planned investment is part of the third phase of the Tegram Consortium expansion plan, which involves the construction of an additional berth (the third one), which is expected to increase the consortium's annual operational capacity by approximately 8 million tons of grains. This initiative has already been approved by the Ministry of Ports and Airports and is under review by the National Waterway Transportation Agency (ANTAQ). The total expected investment is BRL 400 million per consortium member, totaling BRL 1.6 billion for the consortium.





Investment Plan

Over BRL 1 billion in total investments

CLI Sul • BRL 700 million



Approximately 3 million additional tons of handling capacity per year

Infrastructure

- Enclosure of conveyor belts to reduce particulate emissions and material loss
- New truck unloading facility with four unloading positions
- Demolition of the current grain warehouse and construction of a new one with a capacity of 100,000 tons
- Creation of an Operational Control and Support Center, centralizing operational command areas and supporting process optimization
- Replacement of the *shiploader* with a more operationally efficient equipment

CLI Norte • BRL 400 million¹



Infrastructure

- New berth with shiploader
- 4 new silos, each with a capacity of 89,000 tons
- 2 new truck dumpers for truck unloading operations
- 2 new truck scales
- New conveyor belts with a capacity of 3,000 tons per hour

Approximately 2 million tons of grain handling capacity per year for CLI Norte

1. Refers to 25% of the total BRL 1.6 billion that will be invested by all consortium members.

Each consortium member will increase its capacity by approximately 2 million tons, totaling approximately 8 million tons for the entire consortium.



Solid economic and financial performance

We recorded a 9% increase in net revenue driven by higher handling volumes and higher net revenue per ton, which was 2% higher than the previous year. The result was also boosted by the growth in handling revenue. On the other hand, it was negatively impacted by other revenues with lower unit value.

In 2024, the Company reported an EBITDA of BRL 546.3 million, a 25% increase compared to the same period in the previous year. The EBITDA generated per ton handled was BRL 28.5, reflecting an EBITDA margin of 57%. For comparison, in the previous year, the EBITDA per ton was BRL 24.5, with an EBITDA margin of 50%.

Accumulated Capex investment for the year totaled BRL 36.8 million, of which BRL 32.5 million was allocated to recurring Capex. The Company invested BRL 4.3 million in expansion Capex, entirely focused on CLI Sul.

Gross debt in 2024 remained in line with the same period of the previous year, and coupled with the increase in EBITDA, resulted in a Net Debt / EBITDA ratio of 1.9x, well within our internal limit of 3.0x. Debt remains at safe levels and aligned with our planning, designed to support CLI's growth without compromising the ability to invest in the future. This plan includes an amortization schedule with significant payments starting in 2029.



In 2024, we reaffirmed our high credit quality and strong access to financial institutions, as evidenced by the renewal of our long-term national rating 'AAA (bra)' with a stable outlook, assigned by Fitch Ratings in 2023. This rating covers all of our debt issuances: the second debenture issuance by CLI Norte (BRL 420 million, maturing in October 2031), and the two debenture issuances by CLI Sul (the first totaling BRL 800 million, maturing in October 2031, and the second totaling BRL 196 million, maturing in November 2033).

In February 2025, CLI Sul completed its third debenture issuance, amounting to BRL 300 million, with maturity in August 2035. Fitch Ratings assigned a long-term national rating of 'AAA (bra)' with a stable outlook.



Annexes



GRI

Geographical definition of “local” used by the organization: For the terminal at the Port of Itaqui (CLI Norte), it refers to the state of Maranhão; for the terminal at the Port of Santos (CLI Sul), it refers to the city of Santos; and for the office in São Paulo (CLI Shared Services), it refers to the city of São Paulo.

Some indicators for the year 2022 were not fully available and/or not properly disclosed; therefore, they are not included in some tables of this report. We have chosen to maintain the available data to demonstrate our commitment to improving our data management in compliance with international standards.

Table 1 • Total Employees GRI 2-7

Total employees	2022	2023	2024
Men	789	827	806
Women	73	104	121
Total	856	931	927

Note: Data includes employees and apprentices and excludes interns

Table 2 • Employees by employment contract and gender GRI 2-7

Type of employment contract	2022			2023			2024		
	Female	Male	Total	Female	Male	Total	Female	Male	Total
Temporary	-	-	-	21	10	31	20	6	26
Permanent	68	788	856	83	817	900	101	800	901
Total	68	788	856	104	827	931	121	806	927

Note: Temporary employees are considered as young apprentices.
The company does not have employees without guaranteed working hours.



Table 3 • Full-time employees, broken down by gender and region GRI 2-7

Region	2023			2024		
	Female	Male	Total	Female	Male	Total
Southeast	56	137	193	64	139	203
Northeast	12	9	21	13	8	21
Total	68	146	214	77	147	224

Table 4 • Part-time employees, broken down by gender and region GRI 2-7

Region	2023			2024		
	Female	Male	Total	Female	Male	Total
Southeast	30	643	673	33	621	654
Northeast	6	38	44	11	38	49
Total	36	681	717	44	659	703

Note: 22 young apprentices are included.
Employees working in shifts are considered part-time employees.

Table 5 • Total number of workers who are not employees GRI 2-8

	2023	2024
CLI Sul	335	349
CLI Norte	24	45
Shared Services	-	4
Total	359	398

The workers perform property security, building cleaning, and solid bulk classification activities at CLI Norte.
At CLI Sul, in turn, permanent third-party workers are responsible not only for property security and cleaning but also for quality control, building maintenance, and other activities.



Table 6 • Governance structure and its composition GRI 2-9

Board of Directors

Name	Position	Independent Member	Gender
Fernando Lima Rocha Lohmann	Chairman of the Board of Directors	No	Male
Paulo Todescan Lessa Mattos	Vice-Chairman of the Board of Directors	No	Male
Thomas Marshall Skinner	Board Member (Effective)	No	Male
Gustavo Nickel Buffara de Freitas	Board Member (Effective)	No	Male
Sonia Zagury	Board Of Directors Independent (Effective)	Yes	Female

Note: No member of the Board of Directors holds other positions or commitments.

Executive Board

Name	Executive Position	Independent Member	Gender
Hélcio Tokeshi	CEO / Superintendent	No	Male
Carlos Gabriel Pradela Exposito Motta	Investor Relations Officer	No	Male
Luis Fernando Pereira das Neves	COO CLI Sul Terminal	No	Male
Marcos Pepe Bertoni	COO CLI Norte Terminal	No	Male

Risk and Audit Committee

Name	Executive Position	Independent Member	Gender
Heraldo Oliveira	Committee Member (Effective)	Yes	Male
Pablo Castelo Branco Echandi	Committee Member (Effective)	No	Male
Vinicius Silveira Cunha	Committee Member (Effective)	No	Male



ESG / WHS Committee

Name	Executive Position	Independent Member	Gender
Gema Esteban	Committee Member (Effective)	No	Female
Thomas Marshall Skinner	Committee Member (Effective)	No	Male

New Business Committee

Name	Executive Position	Independent Member	Gender
Felipe Rodrigues Tonetti	Committee Member (Effective)	No	Male
Pablo Castelo Branco Echandi	Committee Member (Effective)	No	Male

People and Management Committee

Name	Executive Position	Independent Member	Gender
Fernando Lima Rocha Lohmann	Committee Member (Effective)	No	Male
Felipe Rodrigues Tonetti	Committee Member (Effective)	No	Male



Table 7 • General value generated and distributed GRI 201-1

CLI NORTE	Parent Company			Consolidated		
	12/31/2022	12/31/2023	12/31/2024	12/31/2022	12/31/2023	12/31/2024
ADDED VALUE						
Revenue from contracts with customers	187,440	215,527	221,372	227,809	939,962	1,034,803
REVENUE (EXPENSES) in thousand BRL						
Other Revenue	2,341	1,493	290	2,341	1,529	1,015
Provision for doubtful accounts, net of reversals	948	-	-	948	(1,108)	-
Total	190,729	217,020	221,662	231,098	940,383	1,035,818
INPUTS PURCHASED FROM THIRD PARTIES						
Costs Products, Merchandise, and Services Sold	(20,116)	(4,464)	(26,212)	(35,874)	(107,783)	(157,779)
Materials, Energy, Outsourced Services, and Others	(17,072)	(36,856)	(22,655)	(32,254)	(111,881)	(68,072)
Loss and recovery of asset values, including asset write-offs	-	-	-	-	(41,101)	-
Total	(37,188)	(41,320)	(48,867)	(68,128)	(260,765)	(225,851)
GROSS VALUE ADDED	153,541	175,700	172,795	162,970	679,618	809,967
DEPRECIATION, DEPLETION, AND AMORTIZATION	-	(50,359)	(49,858)	(62,129)	(177,401)	(212,853)
NET VALUE ADDED PRODUCED BY THE COMPANY	153,541	125,341	122,937	100,841	502,217	597,114
VALUED ADDED FROM TRANSFER						
Equity accounting results	(14,126)	37,167	41,731	-	-	-
Financial Revenue	-	15,455	19,061	5,206	75,473	64,664
Other	14,446	-	-	14,446	-	-
Total	320	52,622	60,792	19,652	75,473	64,664
TOTAL ADDED VALUE TO DISTRIBUTE	153,861	177,963	183,729	120,493	577,690	661,778



Table 7 • General value generated and distributed (cont.) GRI 201-1

CLI NORTE	Parent Company			Consolidated		
	12/31/2022	12/31/2023	12/31/2024	12/31/2022	12/31/2023	12/31/2024
DISTRIBUTION OF ADDED VALUE						
EMPLOYEES						
Direct Compensation	11,750	18,520	6,412	11,750	93,758	97,199
Benefits	5,683	8,705	6,584	5,683	28,261	27,617
FGTS (Length-of-Service Guarantee Fund)	345	674	1,056	345	5,412	10,875
Total	17,778	27,899	14,052	17,778	127,431	135,691
TAX, FEES AND CONTRIBUTIONS						
Federal	12,162	5,699	18,381	2,503	57,565	112,342
State	20	7	164	20	83	633
Municipal	8,004	9,183	9,021	10,304	40,187	51,297
Total	20,186	14,889	27,566	12,827	97,835	164,272
REMUNERATION OF THIRD PARTY CAPITAL						
Interest	84,460	169,615	151,038	103,230	324,085	327,051
Rent	12,843	13,431	1,343	12,843	13,431	20,994
Other	-	(5,743)	32	-	30,564	8,696
Total	97,303	177,303	152,413	116,073	368,080	356,741
RETURN ON EQUITY						
Interests on equity	-	-	-	-	-	-
Dividends	-	-	-	-	-	-
Additional dividends proposed	-	-	-	-	-	-
Profit (loss) for the period	(29,300)	(42,128)	(10,302)	(29,301)	(42,128)	(10,302)
Non-controlling interests	-	-	-	3,116	26,472	15,376
Total	(29,300)	(42,128)	(10,302)	(26,185)	(15,656)	5,074



Table 7 • General value generated and distributed GRI 201-1

CLI SUL	Parent Company			Consolidated		
	12/31/2022	12/31/2023	12/31/2024	12/31/2022	12/31/2023	12/31/2024
ADDED VALUE						
Revenue from contracts with customers	-	-	585,719	40,369	724,435	813,431
REVENUE (EXPENSES) in thousand BRL						
Other Revenue	-	-	747	-	36	725
Provision for doubtful accounts, net of reversals	-	-	-	-	(1,108)	-
Total	-	-	586,466	40,369	723,363	814,156
INPUTS PURCHASED FROM THIRD PARTIES						
Costs Products, Merchandise and Services Sold	-	-	(91,912)	(15,758)	(103,319)	(131,567)
Materials, energy, outsourced services, and others	(12,121)	(2,957)	(37,135)	(15,182)	(75,025)	(45,417)
Loss and recovery of asset values, including asset write-offs	-	-	-	-	(41,101)	-
Total	(12,121)	(2,957)	(129,047)	(30,940)	(219,445)	(176,984)
GROSS VALUE ADDED	(12,121)	(2,957)	457,419	9,429	503,918	637,172
DEPRECIATION, DEPLETION, AND AMORTIZATION	(6,672)	(52,566)	(136,130)	(14,235)	(127,042)	(162,995)
NET VALUE ADDED PRODUCED BY THE COMPANY	(18,793)	(55,523)	321,289	(4,806)	376,876	474,177
VALUED ADDED FROM TRANSFER						
Equity accounting results	19,141	158,451	38,974	-	-	-
Financial Revenue	2,949	20,390	40,737	5,206	62,039	45,603
Other	-	-	-	-	-	-
Total	22,090	178,841	79,711	5,206	62,039	45,603
TOTAL ADDED VALUE TO DISTRIBUTE	3,297	123,318	401,000	400	438,915	519,780



Table 7 • General value generated and distributed GRI 201-1

CLI SUL	Parent Company			Consolidated		
	12/31/2022	12/31/2023	12/31/2024	12/31/2022	12/31/2023	12/31/2024
DISTRIBUTION OF ADDED VALUE						
EMPLOYEES						
Direct Compensation	-	-	59,769	-	75,238	90,787
Benefits	-	-	15,780	-	19,556	21,033
FGTS (Length-of-Service Guarantee Fund)	-	-	3,412	-	4,738	9,819
Total	-	-	78,961	-	99,532	-121,639
TAX, FEES AND CONTRIBUTIONS						
Federal	-	(83,426)	53,106	(9,659)	53,886	93,961
State	-	1	220	-	76	469
Municipal	-	58	30,077	2,300	31,004	42,276
Total	-	(83,367)	83,403	(7,359)	84,966	136,706
REMUNERATION OF THIRD PARTY CAPITAL						
Interest	17,424	133,211	162,824	18,770	154,471	176,013
Rents	-	-	13,091	-	-	19,651
Other	-	36,307	8,686	-	36,307	8,664
Total	17,424	169,518	184,601	18,770	190,778	204,328
RETURN ON EQUITY						
Interests on equity	-	-	-	-	-	-
Dividends	-	-	37,000	-	-	37,000
Additional dividends proposed	-	-	-	-	37,167	17,035
Profit (loss) for the period	(14,127)	37,167	17,035	(14,127)	26,472	3,072
Non-controlling interests	-	-	-	3,116	-	-
Total	(14,127)	37,167	54,035	(11,011)	63,639	57,107



Table 8 • Ratio of the lowest wage to the local minimum wage, broken down by gender GRI 202-1

2,023				2024			
Gender	Local Minimum Wage	Lowest Wage	Ratio	Gender	Local Minimum Wage	Lowest Wage	Ratio
CLI Norte				CLI Norte			
Men	BRL 1,320	BRL 1,600	1.20	Men	BRL 1,412	BRL 1,924	1.36
Women		BRL 1,600	1.20	Women		BRL 1,924	1.36
CLI Sul				CLI Sul			
Men	BRL 1,320	BRL 1,868	1.40	Men	BRL 1,412	BRL 2,161.28	1.53
Women		BRL 1,985	1.50	Women		BRL 2,161.28	1.53
Shared Services				Shared Services			
Men	BRL 1,320	BRL 3,500	2.70	Men	BRL 1,412	BRL 3,280	2.32
Women		BRL 5,000	3.80	Women		BRL 4,098	2.90

Note: Data does not include young apprentices or inactive and/or on-leave employees.

Table 9 • Percentage of the purchasing budget used with local suppliers GRI 204-1

Year	CLI Norte	CLI Sul	Shared Services	Consolidated
2023	18%	22%	97%	23%
2024	26%	24%	59%	25%

Note: Data considers the total workforce hired in the respective years.



Table 10 • Energy consumption within the organization GRI 302-1

Table 10.1 • Consumption of fuels from renewable and non-renewable sources, by type of fuel

Type of Source	Source	2023		2024	
		Liter	GJ	Liter	GJ
Non-renewable	Diesel	440,313.28	15,763.22	467,531.15	16,737.62
	Gasoline	19,061.25	620.63	3,384.19	110.19
	Subtotal	459,374.53	16,383.85	470,915.34	16,847.80
Renewable	Ethanol	0	0	1,750.38	46.91
	Subtotal	0	0	1,750.38	46.91
Total (Non-renewable and Renewable)		459,374.53	16,383.85	472,665.72	16,894.71

Table 10.2 • Energy consumption for electricity purposes

Type of source	2022		2023		2024	
	GJ	MWh	GJ	MWh	GJ	MWh
Non-renewable	75,380.40	20,939.00	86,598.42	24,055.12	3,456.36	960.10
Renewable	6,796.80	1,888.00	7,131.41	1,980.95	97,266.98	2,7018.61
Total	82,177.20	22,827.00	93,780.52	26,050.00	100,723.34	27,978.71

Note: Renewable sources are considered to be wind and hydro energy certified by I-RECs (for the North and South terminals). Non-renewable sources are considered to be natural gas (generated by the South Terminal) and non-certified sources from the SIN (National Interconnected System).

Table 10.3 • Energy intensity (MWh/ton handled)

2022		2023		2024	
MWh	GJ	MWh	GJ	MWh	GJ
ND	ND	0.001453924	0.005234127	0.001457783	0.005248017

Note: Only electricity is considered



Table 11 • Hazardous and non-hazardous waste generated GRI 306-3

Hazardous waste generated, Class I	CLI Norte		CLI Sul		Consolidated		Variation (%)
	2023	2024	2023	2024	2023	2024	2024/2023
Solid type	3.05	2.74	21.03	150.07	24.08	152.81	534.60
Liquid type	0.27	3.71	5.18	7.52	5.45	11.23	106.10
Total (ton)	3.32	6.45	26.21	157.59	29.53	164.04	455.50
Non-hazardous waste generated, Class II							
	CLI Norte		CLI Sul		Consolidated		Variation (%)
	2023	2024	2023	2024	2023	2024	2024/2023
Solid type	147.31	55.93	1,889.29	2,876.30	2,036.60	2,932.23	44.00
Liquid type	478.36	466.54	2,508.44	3,020.84	2,986.80	3,487.38	16.80
Total (ton)	625.67	522.47	4,397.73	5,897.14	5,023.40	6,419.61	27.80
Total	628.99	528.92	4,423.94	6,054.73	5,052.93	6,583.65	30.30

Table 12 • Hazardous and non-hazardous waste not destined for final disposal (t) GRI 306-4

	CLI Norte		CLI Sul		Consolidated		Variation (%)
	2023	2024	2023	2024	2023	2024	2023/2024
Type of destination (hazardous waste generated, Class I)							
Reverse logistics	0.22	0.05	-	0.35	0.22	0.40	81.80
Refining/Re-refining	0.27	3.71	5.18	7.52	5.45	11.23	106.10
Total not destined for final disposal – hazardous	0.49	3.76	5.18	7.87	5.67	11.63	105.10
Type of destination (non-hazardous waste, Class II)							
Composting	-	-	715.48	1,058.12	715.48	1,058.12	47.90
Recycling	28.69	6.78	490.21	327.61	518.90	334.39	-35.60
Other recovery options	596.99	466.54	3,192.03	4,189.09	3,789.02	4,655.63	22.90
Total not destined for final disposal – non-hazardous	625.68	473.32	4,397.72	5,574.82	5,023.40	6,048.14	20.40
Total waste (hazardous and non-hazardous) not destined for final disposal	626.27	477.08	4,402.90	5,582.69	5,029.07	6,059.77	20.50



Table 13 • Hazardous and non-hazardous waste destined for final disposal GRI 306-5

	CLI Norte		CLI Sul		Consolidated		Variation (%)
	2023	2024	2023	2024	2023	2024	2023/2024
Type of destination (hazardous waste generated, Class I)							
Incineration (without energy recovery)	2.83	2.69	0.02	0.001	2.85	2.70	-5.26
Other disposal operations	-	-	21.00	149.72	21.00	149.72	613.00
Total destined for final disposal - hazardous	2.83	2.69	21.02	149.72	23.85	152.42	539.00
Type of destination (non-hazardous waste, Class II)							
Incineration (without energy recovery)	-	0.41	-		ND	0.41	ND
Landfill confinement	-	48.74	-	322.32	ND	371.05	ND
Total destined for final disposal - non-hazardous	-	49.14	-	322.32	ND	371.46	ND
Total waste (hazardous and non-hazardous) destined for final disposal	2.83	51.84	21.02	472.04	23.85	523.87	2,096.50

Table 14 • Number and percentage of suppliers assessed for environmental impacts GRI 308-2

	CLI Norte	CLI Sul		Shared Services	
	2024	2023	2024	2023	2024
Number of suppliers assessed for environmental impacts	59	32	447	ND	ND
Number of suppliers identified as potential causes of actual and potential negative environmental impacts. (High-risk suppliers)	1	1	15	ND	ND
Number of suppliers identified as potential causes of actual and potential negative environmental impacts. (Disqualified suppliers)	-	-	6	ND	ND
Percentage of suppliers identified as potential causes of negative environmental impacts	2%	3%	3%	ND	ND
Percentage of suppliers identified as causing significant negative environmental impacts – actual and potential – with whom the organization terminated business relationships as a result of the assessment	-	-	1%	ND	ND



Table 15 • New employee hires and employee turnover GRI 401-1

Employee turnover	2022				2023			
	Hires	Hiring rate (%)	Terminations	Turnover rate (%)	Hires	Hiring rate (%)	Terminations	Turnover rate (%)
By gender								
Women	ND	ND	2	ND	31	26.72%	5	ND
Men	ND	ND	13	ND	85	73.28%	28	ND
Total	ND	ND	15	ND	116	100.00%	33	ND
By region								
Southeast	83	81.37%	ND	ND	104	89.66%	17	2.98%
Northeast	19	18.63%	ND	ND	12	10.34%	16	2.00%
Total	102	100.00%	15	2.22%	116	100.00%	33	1.24%
By age								
Under 30 years old	ND	ND	ND	ND	50	43.10%	ND	ND
From 30 to 50 years old	ND	ND	ND	ND	62	53.45%	ND	ND
More than 50 years old	ND	ND	ND	ND	4	3.45%	ND	ND
Total	ND	ND	ND	ND	116	100.00%	ND	ND
By race/ethnicity								
Asian	ND	ND	ND	ND	ND	ND	ND	ND
White	ND	ND	ND	ND	ND	ND	ND	ND
Indigenous	ND	ND	ND	ND	ND	ND	ND	ND
Black (mixed-race and Black)	ND	ND	ND	ND	ND	ND	ND	ND
No information	ND	ND	ND	ND	ND	ND	ND	ND
Total	ND	ND	ND	ND	ND	ND	ND	ND



Table 15 • New employee hires and turnover (cont.) GRI 401-1

2024				
Employee turnover	Hires	Hiring rate (%)	Terminations	Turnover rate (%)
By gender				
Women	57	49.00%	55	4.00%
Men	58	51.00%	75	0.70%
Total	115	100.00%	130	1.10%
By region				
Southeast	100	87.00%	121	1.10%
Northeast	15	13.00%	9	1.50%
Total	115	100.00%	130	1.10%
By age				
Under 30 years old	52	44.83%	60	3.10%
From 30 to 50 years old	61	52.59%	59	0.80%
Over 50 years	2	2.59%	11	0.30%
Total	115	100.00%	130	1.10%
By race/ethnicity				
Asian	-	-	-	-
White	52	44.83%	51	1.00%
Indigenous	-	-	-	-
Black (mixed-race and Black)	63	54.31%	43	1.10%
No information	-	0.86%	36	2.10%
Total	115	100.00%	130	1.10%

Benefits offered to full-time employees that are not offered to temporary or part-time employees GRI 401-2

CLI does not differentiate benefits between temporary workers and full-time employees. Workers under shift schedules are considered part of the part-time group. The set of benefits offered to employees includes meal vouchers and/or food vouchers, transportation vouchers, life insurance, health insurance, dental plan, and profit-sharing. *Learn more about other benefits and initiatives aimed at employee well-being in the chapter [Employee Journey](#).*



Table 16 • Maternity / paternity leave GRI 401-3

	2023			2024		
	Women	Men	Total	Women	Men	Total
Total number of employees entitled to maternity/paternity leave	104	827	931	121	806	927
Total number of employees on maternity/paternity leave	5	ND	5	-	15	15
Total number of employees who returned to work after maternity/paternity leave	2	ND	2	-	15	15
Total number of employees who returned to work after maternity/paternity leave and remained employed 12 months after returning to work	2	ND	2	-	15	15
Rate of return to work of employees who took maternity/paternity leave	40%	ND	40%	-	100%	100%
Retention rate of employees who took maternity/paternity leave	40%	ND	40%	-	100%	100%

Table 17 • Total hours of Occupational Health and Safety training GRI 403-5

(People-hours worked/trained)

Unit	2024
CLI Norte	1,544
CLI Sul	6,528
Shared Services	-
Total	8,072

Table 18 • Number and percentage of workers covered by an occupational health and safety management system GRI 403-8

	CLI Norte			CLI Sul			Shared Services			Consolidated		
	2022	2023	2024	2022	2023	2024	2022	2023	2024	2022	2023	2024
Number of workers covered by the system	88	65	70	768	828	820	ND	38	37	856	931	927
Percentage of workers covered by the system	100%	100%	100%	100%	100%	100%	ND	100%	100%	100%	100%	100%
Number of workers covered by the system with internal audit	88	65	70	768	828	820	ND	38	37	856	931	927
Percentage of workers covered by the system with internal audit	100%	100%	100%	100%	100%	100%	ND	100%	100%	100%	100%	100%
Number of workers covered by the system with external audit	88	65	70	768	828	820	ND	38	37	856	931	927
Percentage of workers covered by the system with external audit	100%	100%	100%	100%	100%	100%	ND	100%	100%	100%	100%	100%

Note: In 2022, employees from the São Paulo Office (Shared Services) were included in the CLI Norte headcount. Interns are not included.



Table 20 • Number and percentage of work-related injuries among employees and non-employee workers GRI 403-9

	2022			2023			2024		
	Third Parties	CLI	Total	Third Parties	CLI	Total	Third Parties	CLI	Total
Number of deaths	-	-	-	-	-	-	-	-	-
Death rate	-	-	-	-	-	-	-	-	-
Number of injuries	ND	ND	1	-	2	2	1	3	4
Injury rate (excluding deaths)	ND	ND	1.69	-	0.26	0.17	0.25	0.43	0.36
Number of recordable occupational injuries	ND	ND	1	-	2	2	1	3	4
Rate of recordable occupational injuries (frequency rate – TF)	ND	ND	1.69	-	0.26	0.17	0.25	0.43	0.36
Rate of recordable occupational injuries (severity rate – TG)	ND	ND	5.08	-	2.73	1.83	60.19	2.72	23.63
Number of incidents subject to mandatory reporting	-	1	1	-	5	5	2	10	12
Frequency rate (all incidents subject to mandatory reporting)	-	0.14	0.10	-	0.65	0.44	0.50	1.43	1.09
Number of hours worked	ND	ND	117,998	752,081	1,538,741	2,290,822	797,419	1,394,589	2,192,009

Notes: The 2022 data for third-party workers at CLI Norte is not available; therefore, the total for the year was included in the consolidated figure without distinguishing between third parties and CLI employees. Data on incidents subject to mandatory reporting includes both cases with and without leave.

Main types of injuries in 2023: fall resulting in a vertebra fracture and fall causing a hand contusion (CLI).

Main types of injuries in 2024: hand crushing (third-party workers), two falls, and a shoulder contusion (CLI).



Table 21 • Training hours by year and gender GRI 404-1

CLI Norte							CLI Sul					
Hours of training	2023			2024			2023			2024		
Gender	Total hours	Average hours	No. of People	Total hours	Average hours	No. of People	Total hours	Average hours	No. of People	Total hours	Average hours	No. of People
Men	1,255	28.5	44	1,558	36.2	46	7,880	10.6	745	10,797	14.8	739
Women	85	4.7	18	484	23.0	24	395	7.9	50	1,019	12.6	81
Total training hours	1,340	21.6	62	2,041	31.9	70	8,275	10.4	795	11,816	14.6	820

Shared Services							Consolidated					
Hours of training	2023			2024			2023			2024		
Gender	Total hours	Average hours	No. of People	Total hours	Average hours	No. of People	Total hours	Average hours	No. of People	Total hours	Average hours	No. of People
Men	212	9.2	23	412	20.6	21	9,347	11.5	812	12,767	16.1	806
Women	143	9.5	15	315	19.7	16	622	7.5	83	2,689	22.8	121
Total training hours	355	9.3	38	727	20.2	37	9,969	11.1	895	15,456	17.0	927

Table 22 • Percentage of employees who received regular performance reviews by gender and job category GRI 404-3

	CLI Norte		CLI Sul		Shared Services		Consolidated	
	2023 (%)	2024 (%)	2023 (%)	2024 (%)	2023 (%)	2024 (%)	2023 (%)	2024 (%)
By gender								
Women (of the total women, % who received reviews)	8.00%	42.00%	10.00%	52.00%	80.00%	88.00%	20.83%	55.00%
Men (of the total men, % who received reviews)	4.00%	20.00%	3.00%	11.00%	61.00%	83.00%	4.74%	13.00%
Total (% of total employees who received a performance review)	5.00%	27.00%	4.00%	15.00%	68.00%	85.00%	6.36%	19.00%
By job category								
Senior Leadership	-	-	-	-	100.00%	100.00%	100.00%	100.00%
Leadership	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Administrative	-	55.00%	-	76.00%	-	85.00%	-	72.00%
Operational	-	13.00%	-	7.00%	-	-	-	7.00%
Total	4.60%	27.10%	3.60%	14.80%	68.40%	94.60%	6.40%	18.90%



Table 23 • Number and percentage of employees by gender GRI 405-1

Job category	2023					2024				
	Total Men	% Men	Total Women	% Women	Total	Total Men	% Men	Total Women	% Women	Total
CLI Norte										
Senior Leadership	-	-	-	-	-	-	-	-	-	-
Leadership	2	67.00%	1	33.00%	3	2	67.00%	1	33.00%	3
Administrative	1	10.00%	9	90.00%	10	1	11.00%	8	89.00%	9
Operational	44	85.00%	8	15.00%	52	43	80.00%	11	20.00%	54
Apprentice	-	-	-	-	-	-	-	4	100.00%	4
Total	47	72.00%	18	28.00%	65	46	66.00%	24	34.00%	70
CLI Sul										
Senior Leadership	-	-	-	-	-	-	-	-	-	-
Leadership	26	76.00%	8	24.00%	34	26	70.00%	11	30.00%	37
Administrative	15	39.00%	23	61.00%	38	6	19.00%	25	81.00%	31
Operational	706	97.00%	19	3.00%	725	701	96.00%	29	4.00%	730
Apprentice	10	32.00%	21	68.00%	31	6	27.00%	16	73.00%	22
Total	757	91.00%	71	9.00%	828	739	90.00%	81	10.00%	820
Shared Services										
Senior Leadership	5	100.00%	-	-	5	5	100.00%	-	-	5
Leadership	9	43.00%	12	57.00%	21	8	42.00%	11	58.00%	19
Administrative	9	75.00%	3	25.00%	12	8	67.00%	4	33.00%	12
Operational	-	-	-	-	-	-	-	1	100.00%	1
Apprentice	-	-	-	-	-	-	-	-	-	-
Total	23	61.00%	15	39.00%	38	21	57.00%	16	43.00%	37
Consolidated										
Total	827	89.00%	104	11.00%	931	806	87.00%	121	13.00%	927



Table 24 • Percentage of employees by age group and job category GRI 405-1

Job category	2023			2024		
	< 30 (%)	from 30 to 50 (%)	> 50 (%)	< 30 (%)	from 30 to 50 (%)	> 50 (%)
CLI Norte						
Senior Leadership	-	-	-	-	-	-
Leadership	-	66.67%	33.33%	-	66.67%	33.33%
Administrative	40.00%	60.00%	-	11.11%	88.89%	-
Operational	21.15%	69.23%	9.62%	22.22%	66.67%	11.11%
Apprentice	-	-	-	100.00%	-	-
Total	23.08%	67.69%	9.23%	24.29%	65.71%	10.00%
CLI Sul						
Senior Leadership	-	-	-	-	-	-
Leadership	11.76%	76.47%	11.76%	10.81%	78.38%	10.81%
Administrative	36.84%	52.63%	10.53%	38.71%	51.61%	9.68%
Operational	13.10%	66.48%	20.41%	12.74%	66.03%	21.23%
Apprentice	100.00%	-	-	100.00%	-	-
Total	17.39%	63.77%	18.84%	15.98%	64.27%	19.76%
Shared Services						
Senior Leadership	-	40.00%	60.00%	-	40.00%	60.00%
Leadership	23.81%	71.43%	4.76%	10.53%	89.47%	-
Administrative	58.33%	33.33%	8.33%	66.67%	25.00%	8.33%
Operational	-	-	-	100.00%	-	-
Total	31.58%	55.26%	13.16%	29.73%	59.46%	10.81%
Consolidated						
Senior Leadership	-	40.00%	60.00%	-	40.00%	60.00%
Leadership	15.52%	74.14%	10.34%	10.17%	81.36%	8.47%
Administrative	41.67%	50.00%	8.33%	40.38%	51.92%	7.69%
Operational	13.64%	66.67%	19.69%	13.50%	65.99%	20.51%
Apprentice	100.00%	-	-	100.00%	-	-
Total	18.37%	63.69%	17.94%	17.15%	64.19%	18.66%



Table 25 • Number and percentage of employees by gender and age group GRI 405-1

CLI Norte								
2023		Female		Male			Overall total	
Age group	No.	% Female	% Overall	No.	% Male	% Overall	No.	% Overall
Under 30 years old	8	44.44%	12.31%	7	14.89%	10.77%	15	23.08%
From 30 to 50 years old	10	55.56%	15.38%	34	72.34%	52.31%	44	67.69%
Over 50 years old	-	-	-	6	12.77%	9.23%	6	9.23%
Overall total	18	100.00%	27.69%	47	100.00%	72.31%	65	100.00%
2024		Female		Male			Overall total	
Age group	Qty.	% Female	% Overall	Qty.	% Male	% Overall	Qty.	% Overall
Under 30 years old	10	41.67%	14.29%	7	15.22%	10.00%	17	24.29%
From 30 to 50 years old	14	58.33%	20.00%	32	69.57%	45.71%	46	65.71%
Over 50 years old	-	-	-	7	15.22%	10.00%	7	10.00%
Overall total	24	100.00%	34.29%	46	100.00%	65.71%	70	100.00%

CLI Sul								
2023		Female		Male			Overall total	
Age group	No.	% Female	% Overall	No.	% Male	% Overall	No.	% Overall
Under 30 years old	43	60.56%	5.19%	101	13.34%	12.20%	144	17.39%
From 30 to 50 years old	22	30.99%	2.66%	506	66.84%	61.11%	528	63.77%
Over 50 years old	6	8.45 %	0.72%	150	19.82%	18.12%	156	18.84%
Overall total	71	100.00%	8.57%	757	100.00%	91.43%	828	100.00%
2024		Female		Male			Overall total	
Age group	Qty.	% Female	% Overall	Qty.	% Male	% Overall	Qty.	% Overall
Under 30 years old	39	48.15%	4.76%	92	12.45%	11.22%	131	15.98%
From 30 to 50 years old	38	46.91%	4.63%	489	66.17%	59.63%	527	64.27%
Over 50 years old	4	4.94%	0.49%	158	21.38%	19.27%	162	19.76%
Overall total	81	100.00%	9.88%	739	100.00%	90.12%	820	100.00%



Table 25 • Number and percentage of employees by gender and age group (Cont.) GRI 405-1

Shared Services								
2023		Female		Male			Overall total	
Age group	No.	% Female	% Overall	No.	% Male	% Overall	No.	% Overall
Under 30 years old	6	40.00%	15.79%	6	26.09%	15.79%	12	31.58%
From 30 to 50 years old	8	53.33%	21.05%	13	56.52%	34.21%	21	55.26%
Over 50 years old	1	6.67%	2.63%	4	17.39%	10.53%	5	13.16%
Overall total	15	100.00%	39.47%	23	100.00%	60.53%	38	100.00%
2024		Female		Male			Overall total	
Age group	Qty.	% Female	% Overall	Qty.	% Male	% Overall	Qty.	% Overall
Under 30 years old	5	31.25%	13.51%	6	28.57%	16.22%	11	29.73%
From 30 to 50 years old	11	68.75%	29.73%	11	52.38%	29.73%	22	59.46%
Over 50 years old	-	-	-	4	19.05%	10.81%	4	10.81%
Overall total	16	100.00%	43.24%	21	100.00%	56.76%	37	100.00%

Table 26 • Percentage of employees by persons with disabilities and by job category GRI 405-1

Job category	CLI Norte		CLI Sul		Shared Services	
	2023	2024	2023	2024	2023	2024
Senior Leadership	-	-	-	-	-	-
Leadership	-	-	2.94%	-	-	5.26%
Administrative	-	-	5.26%	-	-	8.33%
Operational	1.92%	1.85%	1.79%	4.52%	-	-
Total	1.54%	1.43%	1.93%	4.02%	-	5.41%

Note: The percentage variation from 2023 to 2024 is due to changes in job consolidation, with some activities reclassified as operational.



Table 27 • Ratio between the base salary and compensation received by women and men GRI 405-2

2023	CLI Norte		CLI Sul		Shared Services	
	Men	Women	Men	Women	Men	Women
Senior Leadership						
Base salary (BRL)	-	-	-	-	-	-
Compensation (BRL)	-	-	-	-	-	-
Ratio (%)	-	-	-	-	-	-
Managers						
Base salary (BRL)	15,000.00	-	24,680.00	-	24,142.50	22,721.00
Compensation (BRL)	15,000.00	-	25,053.33	-	24,142.50	22,911.00
Ratio	1.00	-	1.02	-	1.00	1.01
Coordinators and Specialists						
Base salary (BRL)	9,772.00	8,211.26	8,977.05	11,110.32	10,673.25	11,355.35
Compensation (BRL)	9,772.00	9,579.80	9,917.24	12,019.26	11,200.75	11,654.67
Ratio	1.00	1.17	1.10	1.08	1.05	1.03
Analysts and assistants						
Base salary (BRL)	3,717.91	3,636.66	3,899.36	3,370.73	5,656.81	5,321.81
Compensation (BRL)	7,051.25	3,948.69	9,144.95	6,481.19	5,656.81	6,271.38
Ratio	1.90	1.09	2.35	1.92	1.00	1.18
Supervisors, technicians, and leaders						
Base salary (BRL)	3,285	3,480.42	4,000.81	2,998.71	-	-
Compensation (BRL)	7,432.75	3,480.42	8,242.93	4,481.55	-	-
Ratio	2.26	1.00	2.06	1.49	-	-
Equipment operators, handlers, and other operational roles						
Base salary (BRL)	1,893.36	2,023.36	3,158.36	9,233.94	-	-
Compensation (BRL)	2,778.08	2,280.69	4,419.63	4,326.96	-	-
Ratio	1.47	1.13	1.40	0.47	-	-



Table 27 • Ratio between the base salary and compensation received by women and men (cont.) GRI 405-2

2024	CLI Norte		CLI Sul		Shared Services	
	Men	Women	Men	Women	Men	Women
Administrative						
Base salary (BRL)	-	4,331.44	5,764.59	4,664.96	6,539.95	5,261.15
Compensation (BRL)	-	8,834.19	11,745.80	8,355.22	10,492.96	10,306.20
Ratio		2.04	2.04	1.79	1.60	1.96
C-level (CEO/Directors)						
Base salary (BRL)	-	-	-	-	-	-
Compensation (BRL)	-	-	-	-	-	-
Ratio	-	-	-	-	-	-
First-level leadership (Director/Executive Managers)						
Base salary (BRL)	-	-	29,875.04	-	36,720.04	34,400.58
Compensation (BRL)	-	-	55,180.87	-	57,826.59	5,6710.34
Ratio	-	-	1.85	-	1.57	1.65
Second-level leadership (Specialists/Coordinators/Managers)						
Base salary (BRL)	13,516.42	8,000.00	11,337.71	11,269.78	15,135.31	13,929.77
Compensation (BRL)	19,558.28	5,346.74	18,597.83	14,692.59	20,396.51	22,575.03
Ratio	1.45	0.67	1.64	1.30	1.35	1.62
Operational						
Base salary (BRL)	2,951.07	2,678.38	3,348.56	3,064.64	-	-
Compensation (BRL)	7,963.40	6,984.03	8,838.50	7,040.48	-	-
Ratio	2.70	2.61	2.64	2.30	-	-



Table 28 • Number and percentage of suppliers assessed for social impacts GRI 414-2

	2023	2024
Number of suppliers assessed for social impacts	32	506
Number of suppliers identified as having actual or potential negative social impacts (High Risk)	1	16
Number of suppliers identified as having actual or potential negative social impacts (Disqualified)	-	6
Percentage of suppliers identified as having actual or potential negative social impacts with whom improvements were agreed upon as a result of the assessment	-	-
Percentage of suppliers identified as having actual or potential negative social impacts with whom the organization terminated business relationships as a result of the assessment, and the reasons for such termination	-	1.00%



SASB Indicators

Emissions

TR-MT-110a.1 Gross global Scope 1 emissions
Ver [GRI 305-1](#)

TR-MT-110a.2 Long and short term discussion, strategy or plan to manage Scope 1 emissions, emissions reduction targets, and a performance review related to these targets

See [Decarbonization Plan](#)

TR-MT-110a.3 (1) Total energy consumed, (2) percentage of heavy fuel oil, (3) percentage of renewable energy

See [GRI 302-1](#) to 302-4

Air Quality

TR-MT-120a.1 Atmospheric emissions of the following pollutants: (1) NOx (excluding N2O), (2) SOx, and (3) particulate matter (PM10)
See [GRI 305-1](#) to 305-3

Ecological Impacts

TR-MT-160a.3 (1) Number and (2) aggregate volume of spills and releases to the environment

In 2024, there were 78 spills. The environmental incidents were promptly controlled as they occurred, internally tracked, and addressed individually according to their severity. All incidents were promptly managed, preventing soil contamination and major environmental

damage. The volume of the spills was not recorded; however, a strategy is currently being developed to address this data gap, which will be implemented in 2025 to improve the process.

Employee Health and Safety

TR-MT-320a.1 Lost-Time Incident Rate (LTIR)

Item	2024	
	Direct employees	Contracted employees
Total Recordable Incident Rate (TRIR) for work-related injuries and illnesses	1.43	0.50
Work-related fatality rate	0	0

TR-RO-320a.1 Road incident rate, fatality rate (for direct employees, contractors, or service providers)

The Lost-Time Incident Rate (LTIR) in 2024 was 0.000004.

TR-RO-320a.3 Description of short- and long-term approach to managing driver health

Not applicable. CLI only conducts awareness campaigns on the proper use of PPE during the truck unloading process at both terminals.

Business Ethics

TR-MT-510a.2 Total value of monetary losses as a result of legal proceedings associated with bribery or corruption

No occurrence.

Accidents and Safety Management

TR-RO-540a.1 Number of road accidents and incidents

In 2024, there were 12 commuting accidents.

TR-RO-540a.3 (1) Number and (2) aggregate volume of spills and releases of hazardous materials into the environment

In 2024, there were 78 spills. The environmental incidents were promptly controlled as they occurred, internally tracked, and addressed individually according to their severity. All incidents were promptly managed, preventing soil contamination and major environmental damage. The volume of the spills was not recorded; however, a strategy is currently being developed to address this data gap, which will be implemented in 2025 to improve the process.



GRI Summary



Declaration of use: Corredor Logístico e Infraestrutura (CLI) has reported in accordance with the GRI Standards for the period from January 1 to December 31, 2024.

GRI: GRI 1: 2021 Fundamentals

GRI Standard	Content	Location	Omission
			Omitted requirements Reason Explanation
GENERAL CONTENTS			
GRI 2: General Content 2021	2-1 Organization details	14, 20, 96	–
	2-2 Entities included in the organization's sustainability report	3	–
	2-3 Reporting period, frequency and point of contact	3	–
	2-4 Information reformulation	There were no reformulations	–
	2-5 External verification	3	–
	2-6 Activities, value chain and other business relationships	14, 15, 16	–
	2-7 Employees	31, 61, 62	–
	2-8 Workers who are not employees	62	–
	2-9 Governance structure and composition	22, 23, 63	–
	22-10 Appointment and selection for the top governance body	22, 23	–
	2-11 President of the top governance body	The Chairman of the Board of Directors does not serve as an executive within the organization.	–
	2-12 Role played by the top governance body in overseeing the management of impacts	22	–
	2-13 Delegation of responsibility for impact management	28	–
	2-14 Role performed by the top governance body in the sustainability report	3	–
	2-15 Conflicts of interest	23	–
	2-16 Communication of critical concerns	24	–
	2-17 Collective knowledge of the top governance body	–	During the reporting period, there was no training provided to members of the Board of Directors on sustainability.
	2-18 Performance assessment of the top governance body	–	There is no performance evaluation for the Board of Directors.
	2-19 Compensation Policies	22, 36	Item b. The development of the Remuneration Policy is planned for 2025.
	2-20 Process for determining compensation	22	–
	2-21 Proportion of total annual compensation	The ratio is 18.28.	Items b. and c.: Information not available.



GRI Standard	Content	Location	Omission
			Omitted requirements Reason Explanation
GENERAL CONTENTS			
GRI 2: General Content 2021	2-22 Declaration about the sustainable development strategy	9	–
	2-23 Policy commitments	24, 25, 27	–
	2-24 Incorporation of policy commitments	24, 26, 27, 41, 42	–
	2-25 Processes for remedying negative impacts	26, 41, 46	–
	2-26 Mechanisms for counseling and raising concerns	26	–
	2-27 Compliance with laws and regulations	There were no significant cases of non-compliance. Significant cases are understood to be those that could compromise or jeopardize the company's operations or image. A total of 39 fines were issued, amounting to BRL 326,825.01.	–
	2-28 Participation in associations	41	–
	2-29 Approach to stakeholder engagement	27, 41, 42, 44	–
	2-30 Collective bargaining agreements	100% of employees are covered by collective agreements	–
MATERIAL TOPICS			
GRI 3: Material Topics 2021	3-1 Process for defining material topics	4	–
	3-2 List of material topics	5	–
ETHICS, INTEGRITY, AND COMPLIANCE			
GRI 3: Material Topics 2021	3-3 Management of material topics	24	–
GRI 205: Fight Against Corruption 2016	205-1 Operations assessed for corruption-related risks	25	–
	205-2 Communication and training on anti-corruption policies and procedures	Regarding partners, 22% of suppliers were notified (182 out of 837).	–
	205-3 Confirmed cases of corruption and actions taken	25	–
GRI 206: Anti-competitive Behavior 2016	206-1 Lawsuits for anti-competitive behavior, trust and monopoly practices	There were no lawsuits.	–



GRI Standard	Content	Location	Omission
			Omitted requirements Reason Explanation
GENERAL CONTENTS			
CUSTOMER EXPERIENCE			
GRI 3: Material Topics 2021	3-3 Management of material topics	44	–
CARGO SAFETY, QUALITY, AND COMPLIANCE			
GRI 3: Material Topics 2021	3-3 Management of material topics	25, 56	–
CLIMATE CHANGE ADAPTATION			
GRI 3: Material Topics 2021	3-3 Management of material topics	46	–
GRI 201: Economic Performance 2016	201-2 Financial implications and other risks and opportunities arising from climate change	6, 7, 8, 28	–
GRI 302: Energy 2016	302-1 Energy consumption within the organization	48, 49, 70	–
	302-2 Energy consumption outside the organization	There is no energy consumption outside of the organization	–
	302-3 Energy intensity	48, 49	–
	302-4 Reduction of energy consumption	–	Data not available Projects completed in 2024, which will begin generating data for the next cycle.
GRI 305: Emissions 2016	305-1 Direct (Scope 1) Greenhouse Gas (GHG) Emissions	47	–
	305-2 Indirect (Scope 2) Greenhouse Gas (GHG) Emissions	47	–
	305-3 Other Indirect (Scope 3) Greenhouse Gas (GHG) Emissions	47	–
	305-4 Greenhouse Gas (GHG) Emission Intensity	47	–
	305-5 Reduction of Greenhouse Gas (GHG) Emissions	–	Data not available Inventory being calculated.
MANAGEMENT OF POLLUTANTS AND PARTICULATE MATTER			
GRI 3: Material Topics 2021	3-3 Management of material topics	50	–
GRI 306: Waste 2020	306-1 Waste generation and significant impacts related to waste	50	–



GRI Standard	Content	Location	Omission
			Omitted requirements Reason Explanation
GENERAL CONTENTS			
GRI 306: Waste 2020	306-2 Management of significant impacts related to waste	50	–
	306-3 Waste generated	51, 71	–
	306-4 Waste not destined for final disposal	51, 71	–
	306-5 Waste destined for final disposal	51, 71	–
CORPORATE GOVERNANCE AND RISK MANAGEMENT			
GRI 3: Material Topics 2021	3-3 Management of material topics	21, 28	–
WORKPLACE SAFETY AND CONDITIONS			
GRI 3: Material Topics 2021	3-3 Management of material topics	36	–
GRI 402: Labor relations 2016	402-1 Minimum notice period for operational changes	The minimum notice period is four weeks. The notice periods and provisions are specified within the collective agreements.	–
GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system	36	–
	403-2 Hazard identification, risk assessment and incident investigation	36, 37, 38	–
	403-2 Occupational health services	37	–
	403-4 Worker participation, consultation and communication to workers regarding health and safety at work	36	–
	403-5 Training of workers in occupational health and safety	36, 75	–
	403-6 Promotion of workers’ health	39	–
	403-7 Prevention and mitigation of impacts on occupational health and safety directly linked to business relationships	38	–
	403-8 Workers covered by an occupational health and safety management system	36, 75	–
	403-9 Work accidents	36, 76	–
	403-10 Occupational diseases	36, 38	–



GRI Standard	Content	Location	Omission
			Omitted requirements Reason Explanation
GENERAL CONTENTS			
GRI 407: Freedom of Association and Collective Bargaining 2016	407-1 Operations and suppliers where the right to freedom of association and collective bargaining may be at risk	24	–
SUSTAINABLE BUSINESS MODEL AND LOCAL IMPACT			
GRI 3: Material Topics 2021	3-3 Management of material topics	16, 42	–
GRI 201: Economic Performance 2016	Direct economic value generated and distributed	65, 66, 67, 68	–
GRI 202: Market Presence 2016	202-1 Ratio between the lowest wage and the local minimum wage, broken down by gender	69	–
	202-2 Proportion of board members hired from local community	33% of the directors at CLI Shared Services are from São Paulo.	–
GRI 203: Indirect Economic Impact 2016	203-1 Investments in infrastructure and service support	57	–
	203-2 Significant indirect economic impacts	43	–
GRI 204: Procurement Practices 2016	204-1 Proportion of expenditure with local suppliers	43, 69	–
GRI 408: Child Labor 2016	408-1 Operations and suppliers at significant risk of incidents of child labor	27	–
GRI 409: Forced or Slave-like Labor 2016	409-1 Operations and suppliers at significant risk of forced or slave-like labor	27	–
GRI 413: Local Communities 2016	413-1 Operations with engagement, impact assessments and development programs aimed at the local community	42	–
	413-2 Operations with actual or potential significant negative impacts on communities	42	–
CYBERSECURITY AND NEW TECHNOLOGIES			
GRI 3: Material Topics 2021	3-3 Management of material topics	29, 56	–
GRI 418: Customer Privacy 2016	418-1 Substantiated complaints regarding breaches of privacy and loss of customer data	29	–



GRI Standard	Content	Location	Omission
			Omitted requirements Reason Explanation
GENERAL CONTENTS			
SUSTAINABLE SUPPLY CHAIN			
GRI 3: Material Topics 2021	3-3 Management of material topics	27	–
GRI 308: Environmental assessment of suppliers 2016	308-1 New suppliers selected based on environmental criteria	27	–
	308-2 Negative social impacts to the supply chain and measures taken	27, 72	–
GRI 414: Social evaluation of suppliers 2016	414-1 New suppliers selected based on social criteria	27	–
	414-2 Negative social impacts to the supply chain and measures taken	27, 84	–
STAKEHOLDER ENGAGEMENT			
GRI 3: Material Topics 2021	3-3 Management of material topics	27, 41	–
PEOPLE DEVELOPMENT, WELL-BEING, AND MANAGEMENT			
GRI 3: Material Topics 2021	3-3 Management of material topics	31, 34	–
GRI 401: Employment 2016	401-1 New hires and employee turnover	32, 73, 74	–
	401-2 Benefits offered to full-time employees that are not offered to temporary or part-time employees	74	–
	401-3 Maternity and paternity leave	32, 33, 75	–
	404-1 Average number of training hours per year per employee	77	Item a.ii There is no breakdown by job category.
GRI 404: Training and Education 2016	404-2 Programs for improving employee skills and career transition assistance	34	Item b. There are no career transition programs.
	404-3 Percentage of employees who receive regular performance and career development reviews	35, 77	–
	GRI 405: Diversity and Equal Opportunities 2016	405-1 Diversity in governance bodies and employees	78, 79, 80, 81
405-2 Ratio between the base salary and compensation received by women and men		82, 83	–
GRI 406: Non-Discrimination 2016	406-1 Incidents of discrimination and corrective measures taken	32	–
GRI 410: Safety Practices 2016	410-1 Security personnel trained on human rights policies or procedures	24	–
OTHER TOPICS			
GRI 303: Water and effluents 2018	303-1 Interactions with water as a shared resource	52	–
	303-2 Management of impacts related to water disposal	52	–
	303-3 Water collection	52	–



ASSURANCE STATEMENT

STATEMENT BY SGS DO BRASIL LTDA. (SGS) REGARDING THE SUSTAINABILITY ACTIVITIES PROVIDED IN “SUSTAINABILITY REPORT 2024” FROM CORREDOR LOGÍSTICA E INFRAESTRUTURA S.A. (CLI)

NATURE AND SCOPE OF ASSURANCE

SGS was hired by CORREDOR LOGÍSTICA E INFRAESTRUTURA S.A. (CLI) to independently assure its 2024 Sustainability Report, covering January 1 to December 31, 2024. The report adheres to international sustainability guidelines, including GRI and SASB standards. SGS assured the text and data according to its Sustainability reporting methodology, focusing on GRI Standards 2021 and current GRI and SASB indicators.

The management of CORREDOR LOGÍSTICA E INFRAESTRUTURA S.A. (CLI) is solely responsible for the information in the "SUSTAINABILITY REPORT 2024". SGS did not contribute to the report's preparation. Our role was to provide an opinion on the text, data, charts, and statements within the assurance scope, aimed at informing CORREDOR LOGÍSTICA E INFRAESTRUTURA S.A. (CLI)'s stakeholders. The SGS Group has developed a set of Sustainability Reporting Assurance protocols based on the best practices presented in the GRI Sustainability Reporting Standards guide, in its most updated version of 2021, and the ISAE3000 assurance standard. These protocols give different assurance level options, depending on the context and capacity of the Reporting Organization.

This report was ensured using our protocols for assessing the veracity of the content and its alignment with the requirements aspects of the GRI Sustainability Reporting Standards 2021, Universal Standards (GRI 1_ Foundation 2021, GRI 2_ General Disclosures 2021, GRI 3_ Material Topics 2021) and also with the requirements of the Topic Standards (GRI 200, GRI 300 and GRI 400) in accordance with the material topics identified by CORREDOR LOGÍSTICA E INFRAESTRUTURA S.A. (CLI) through the process described in this report.

The assurance process was carried out remotely, with (i) interviews with strategic employees, involved in the process of compiling and preparing the report, where disclosures, data and processes related to sustainability management and the collection of GRI disclosures, SASB (ii) review of the documentation and data included in the digital platform, where it was possible to confirm information and data contained in this report. CORREDOR LOGÍSTICA E INFRAESTRUTURA S.A. (CLI) provided the information inserted by the company in the report, (iii) evaluation of versions of this report for alignment with GRI 2021 standards and (iv) analysis of stakeholder engagement activities and evaluation of how material topics were defined and inserted in the context of sustainability within the organization and in the content of this sustainability report. The accounting information of CORREDOR LOGÍSTICA E INFRAESTRUTURA S.A. (CLI) contained and referenced in the "SUSTAINABILITY REPORT 2024" was not evaluated as part of this assurance process, but in a separate audit process. The information related to the greenhouse gas inventory was verified and underwent a specific audit process. The TCFD indicators were not part of this verification, however, there are consistent data compared to the data verified with the GRI indicators.

IMPARTIALITY AND COMPETENCE STATEMENT

The SGS Group is global lead in inspection, analysis and verifications services, operating in more than 140 countries and rendering services that includes management system certification, audits and trainings on quality, environmental, social and ethic segments, sustainability assurance reports and greenhouse gases verification. The SGS attests your independence against CORREDOR LOGÍSTICA E INFRAESTRUTURA S.A. (CLI) . stating that is exempt from interest conflict with the organization, their subsidiary and stakeholders.



ASSURANCE STATEMENT

SGS affirms its independence from CORREDOR LOGÍSTICA E INFRAESTRUTURA S.A. (CLI) and is free from conflict of interest with the organization, its subsidiaries and stakeholders. The assurance team was formed based on knowledge, experience and qualification for this service, and was composed of:

- A Lead Sustainability Reporting Assurance Auditor.

ASSURANCE OPINION

Regarding the verification carried out on the methodology, processes and data presented by CORREDOR LOGÍSTICA E INFRAESTRUTURA S.A. (CLI), we are sure that the information and data contained in the "SUSTAINABILITY REPORT 2024" are reliable and a balanced representation of the sustainability activities developed by CORREDOR LOGÍSTICA E INFRAESTRUTURA S.A. (CLI) in the base year 2024. SGS is of the opinion that the report can be used by the company's stakeholders as part of their company valuation processes.

In our opinion, based on the sample of what was verified and the documentation presented by CORREDOR LOGÍSTICA E INFRAESTRUTURA S.A. (CLI), the content of the report meets the requirements of the *GRI Standards 2021*, which are: apply the reporting principles, report the contents GRI 2 : *General Disclosures 2021*, determine material topics, report the contents GRI 3: *Material Topics 2021*, report content from the thematic standards for material topics, provide reasons for omission of content and requirements that the organization has not complied with, publish a GRI index, provide a statement of use and upon publication and notify the GRI.

RECOMMENDATIONS, FINDINGS AND CONCLUSIONS OF ASSURANCE

- It is recommended that the organization define its period of analysis of material topics and their positive and negative impacts, which is stated in the GRI guidelines: "In each reporting period, it is recommended that the organization analyse its material topics from the previous reporting period to account for changes in impacts", as well as the relationship between actual and potential impacts, GRI 3: Subject Topics 2021.
- The CORREDOR LOGÍSTICA E INFRAESTRUTURA S.A. (CLI) Report, "SUSTAINABILITY REPORT 2024" is aligned with the GRI Standards 2021, and with the requirements related to Specific Topics Standards (GRI 200, GRI 300 and GRI 400).
- CORREDOR LOGÍSTICA E INFRAESTRUTURA S.A. (CLI) presents its Report with 12 material topics reviewed in a double materiality process, which are: Ethics, integrity and compliance; Customer experience; Cargo safety, quality and compliance; Adaptation to climate change; Pollutant and particulate matter management; Corporate governance and risk management; Safety and working conditions; Sustainable business model and local impact; Cybersecurity and new technologies; Sustainable supply chain; Stakeholder engagement; Development, well-being and people management. In our understanding, and in accordance with the GRI precepts for the construction of materiality, material topics reflect the impacts of CORREDOR LOGÍSTICA E INFRAESTRUTURA S.A. (CLI)'s activities in a balanced manner and the report covers information on all topics considered to be material.



ASSURANCE STATEMENT

Finally, SGS believes in the importance of transparency and congratulates the company for the initiative of ensuring its report, as well as promoting sustainability in its actions and disseminating its code of conduct and compliance at all levels of the organization.

March 28th, 2025

Executed by and on behalf of SGS.

A handwritten signature in black ink, appearing to be 'Gustavo Venda'.

Gustavo Venda
Business Manager - Sustainability

A handwritten signature in black ink, appearing to be 'Nádia Zuca'.

Nádia Zuca
Lead Auditor for Sustainability Report



CORPORATE INFORMATION

GRI 2-1

Corredor Logística e Infraestrutura S.A. (CLI)

<https://cli-br.com>

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2024 SUSTAINABILITY REPORT

COORDINATION

ESG Management
Investor Relations
Internal Communication

Consulting, Indicators, Writing, Editing, and Proofreading

JeffreyGroup

Graphic Design and Layout

JeffreyGroup

Images

CLI Collection

